

ST. LOUIS, July 8, 2016 /PRNewswire/ -- [Arch Coal Inc.](#) ("Arch" or the "company") today announced that the United States Bankruptcy Court for the Eastern District of Missouri has approved the Disclosure Statement filed in connection with the company's proposed Plan of Reorganization (the "Plan"). With this approval, Arch can begin to solicit approval of the Plan from its creditors. A hearing to consider confirmation of the Plan by the Bankruptcy Court is scheduled to commence on September 13.

As previously announced, the Plan incorporates and implements the terms of the global settlement that Arch reached with certain of its senior secured lenders that hold more than 75% of its first lien term loan and the Official Committee of Unsecured Creditors (the "UCC").

"With the Court's approval of our Disclosure Statement, a consensual proposed Plan of Reorganization in place and a Plan confirmation hearing scheduled, Arch has established a clear path for emerging from this restructuring process as a strong, well-positioned competitor," said John W. Eaves, Arch's chairman and CEO. "We have worked diligently to achieve significant support for our Plan and we intend to complete the restructuring process in a highly expeditious manner. As we move forward, we will continue our sharp focus on operational excellence while maintaining an unwavering commitment to mine safety and environmental stewardship."

Arch will begin the process of soliciting votes for the Plan from eligible stakeholders immediately. The Court has set a voting deadline of August 31 for eligible stakeholders. The Plan is subject to confirmation by the Bankruptcy Court. This release is not intended as a solicitation for a vote on the Plan.

Documents related to the reorganization proceedings are available on a website administered by Arch's claims and noticing agent, Prime Clerk, at <https://cases.primeclerk.com/archcoal>. Additional information about Arch's restructuring is available on Arch's website at www.archcoal.com/restructuring or by calling Arch's Restructuring Hotline, toll-free in the U.S., at 1-844-242-7478. (For calls originating outside the U.S., please dial 1-929-477-8086).

Davis Polk & Wardwell LLP is serving as legal advisor to Arch Coal, and PJT Partners is serving as financial advisor.

U.S.-based [Arch Coal Inc.](#) is a top coal producer for the global steel and power generation industries, reliably serving customers worldwide. Its network of large-scale, low-cost mining complexes is the most diversified in the United States, spanning every major coal supply basin. For more information, visit www.archcoal.com.

Forward-Looking Statements

This press release contains "forward-looking statements" — that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties arise from changes in the demand for our coal by the domestic electric generation industry; from legislation and regulations relating to the Clean Air Act and other environmental initiatives; from operational, geological, permit, labor and weather-related factors; from fluctuations in the amount of cash we generate from operations; from potential demands for additional collateral for self-bonding; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. For a description of some of the risks and uncertainties that may affect our future results, you should see the risk factors described from time to time in the reports we file with the Securities and Exchange Commission.

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