Deveron Resources Ltd.: Receives Conditional Approval for Listing on the CSE

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TORONTO, July 5, 2016 - <u>Deveron Resources Limited</u> (TSX VENTURE:DVR) ("Deveron" or the "Company"), is pleased to announce that the Company has received conditional approval for the listing of the common shares (the "Common Shares") of the Company on the CSE and the Common Shares will begin trading upon receipt of necessary regulatory approvals.

In addition, at the Company's annual and special meeting of shareholders (the "Meeting") held on June 28, 2016, shareholders voted in favour of the resolution brought before them to approve the voluntary delisting of the Common Shares of the Company from the TSX Venture Exchange and to approve the listing the Common Shares on the Canadian Securities Exchange (the "CSE").

The Company also reports that at the Meeting all resolutions presented in the information circular and proxy were approved, which included the amendment to the articles of incorporation to change the name of the Company to "Deveron UAS Corp." and the re-election of the board of directors, namely, James Pirie, David MacMillan, Chris Irwin and James Borland.

About Deveron UAS:

Deveron's new business, called Deveron UAS, is a data service company providing farmers with the opportunity to increase yields and reduce costs through the use of sophisticated Unmanned Aerial Systems ("UAS" or "drones"), sensors, software and analytics. The service offering is targeted at farmers, agricultural retailers and independent agronomists using the most advanced drones and sensors on the market today. The Company provides a strong value proposition to farmers through reduced costs and/or increased yields (through the optimization of input costs such as water, fertilizer, pesticides, etc.)

For more information and to join our community, please visit www.deveronuas.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain "forward-looking statements" within the meaning of that phrase under Canadian securities laws. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various degrees of risk. Forward-looking statements reflect management's current views with respect to possible future events and conditions and, by their nature, are based on management's beliefs and assumptions and subject to known and unknown risks and uncertainties, both general and specific to the Company. Although the Company believes the expectations expressed in such forward-looking statements are reasonable, such statements are not guarantees of future performance and actual results or developments may differ materially from those in our forward-looking statements. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of commodities, general market conditions, risks inherent in exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. Additional information regarding the material factors and assumptions that were applied in making these forward looking statements as well as the various risks and uncertainties we face are described in greater detail in the "Risk Factors" section of our annual and interim Management's Discussion and Analysis of our financial results and other continuous disclosure documents and financial statements we file with the Canadian securities regulatory authorities which are available at www.sedar.com. The Company undertakes no obligation to update this forward-looking information except as required by applicable law. The Company relies on litigation protection for forward looking statements.

Contact

Deveron Resources Ltd.

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