CALGARY, ALBERTA--(Marketwired - June 30, 2016) - BlackPearl Resources Inc. ("BlackPearl" or the "Company") (TSX:PXX)(OMX:PXXS) reports the following, in accordance with the Swedish Financial Instruments Trading Act:

As a result of the exercise of employee stock options, as at June 30, 2016, the number of issued and outstanding shares of the Company is 335,646,559 common shares with voting rights.

The information in this release is subject to the disclosure requirements of <u>BlackPearl Resources Inc.</u> under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on June 30, 2016 at 3:00 p.m. Mountain Time.

Contact

John Festival President and Chief Executive Officer (403) 215-8313

Don Cook Chief Financial Officer (403) 215-8313

Robert Eriksson Investor Relations Sweden +46 701-112615