TORONTO, June 21, 2016 /CNW/ - Sierra Metals Inc. (TSX:SMT) (BVL:SMT) ("Sierra Metals" or the "Company") hereby announces the voting results from the Company's Annual General Meeting of Shareholders held on Friday, June 17, 2016.

A total of 118,030,977 common shares were represented at the meeting, being 72.89% of the Company's issued and outstanding shares. Shareholders voted in favour of all matters brought before the meeting including the re-appointment of PricewaterhouseCoopers as auditors for the ensuing year, and the election of management's nominees as directors.

Detailed results of the votes on the election of directors are as follows:

 Director
 Votes For
 Votes Withheld
 Outcome of Vote

 J. Alberto Arias
 103,401,306 (99.26%) 772,865 (0.74%) Approved

 Mark Brennan
 104,135,147 (99.96%) 39,024 (0.04%) Approved

 Steven G. Dean
 104,136,289 (99.96%) 37,882 (0.04%) Approved

 Douglas F. Cater 104,140,164 (99.97%) 34,007 (0.03%) Approved

 Philip Renaud
 104,135,218 (99.96%) 38,953 (0.04%) Approved

 Igor Gonzales
 104,135,076 (99.96%) 39,095 (0.04%) Approved

Dionisio Romero 104,138,235 (99.97%) 35,936 (0.03%) Approved

#### Other Business

Matthew Wunder, Vice President of Exploration has left the Company effective immediately. Sierra Metals thanks Mr. Wunder for his services and wishes him the best in his future endeavours.

#### **About Sierra Metals**

<u>Sierra Metals Inc.</u> is a Canadian mining company focused on precious and base metals from its Yauricocha Mine in Peru, its Bolivar Mine and Cusi Mine in Mexico. In addition, Sierra Metals is exploring several precious and base metal targets in Peru and Mexico. Projects in Peru include Adrico (gold), Victoria (copper-silver) and Ipillo (polymetallic) at the Yauricocha property in the province of Yauyos and the San Miguelito gold properties in Northern Peru. Projects in Mexico include Bacerac (silver) in the state of Sonora, and La Verde (gold) at the Batopilas property in the state of Chihuahua.

The Company's shares trade on the Bolsa de Valores de Lima and the Toronto Stock Exchange under the symbol "SMT".

## Forward-Looking Statements

Except for statements of historical fact contained herein, the information in this press release may constitute "forward-looking information" within the meaning of Canadian securities law. Statements containing forward-looking information express, as at the date of this news release, the Company's plans, estimates, forecasts, projections, expectations or beliefs as to future events or results. These statements reflect the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Actual results might differ materially from results suggested in any forward-looking statements. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements unless and until required by securities laws applicable to the Company. Additional information identifying risks and uncertainties is contained in filings by the Company with the Canadian securities regulators, which filings are available at www.sedar.com.

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## Contact

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