

Vancouver, BC (FSCwire) - [Golden Predator Mining Corp.](#) (TSX.V: GPY) (the "Company" or "Golden Predator") is pleased to report assay results for the previously announced Reverse Circulation (RC) drill program at the 100% owned 3 Aces Project in southeastern Yukon.

Highlights from the program include:

- 3A16-RC003 with 6.40 m of 13.80 g/t gold from a depth of 22.55 m; including 1.83 m of 31.32 g/t gold;
- 3A16-RC007 with 2.28 m of 96.78 g/t gold from a depth of 3.51 m; including 0.76 m of 272.00 g/t gold;
- 3A16-RC015 with 11.43 m of 31.89 g/t gold from a depth of 12.80 m; including 6.10 m of 50.50 g/t gold; and
- 3A16-RC025 with 10.36 m of 14.30 g/t gold from a depth of 10.06 m; including 0.76 m of 53.10 g/t gold, and 2.29 m of 22.54 g/t gold, and 0.46 m of 42.90 g/t gold.

These drill results continue to demonstrate impressive values along with an apparent thickening of the mineralization with depth," said Janet Lee-Sheriff, Chief Executive Officer. "With each successive program we continue to demonstrate continuity of mineralization and expand our working knowledge of the nature of the veins and mineralization at 3 Aces. We look forward to applying this knowledge to the systematic exploration of additional veins across the project while continuing to expand the mineralization along the Sleeping Giant vein."

A total of 31 RC drill holes totaling 510 m (1674.5 ft) were drilled to test down dip and along strike of the approximately 750 ton bulk sample extracted from the Sleeping Giant vein. Holes 1 through 28 were drilled from a large drill pad constructed approximately 2m below the deepest extent of the already completed bulk sampling program. All holes encountered the mineralized structure as expected and with the exception of hole 12, which was the most southerly hole, returned at least one sample of greater than 2g/t Au. Significant intercepts are listed in the table below. Any holes with less than 4.0 g/t gold over 1.5m are not deemed significant. The vein remains open along strike and down dip.

Holes 29 -31 were drilled from a pad approximately 20 m below the main drill pad. Hole 29 was drilled to test the field interpretation of a shallowly plunging high grade mineralized shoot to the northwest in the Sleeping Giant vein. The drilling did not intersect a shoot in this direction as predicted. Hole 29 did intersect a previously undrilled vein located at surface on the drill pad returning a value of 13.0 g/t gold over 0.76 m. Hole 30 and 31 were shallow holes testing along the interpreted strike of the undrilled vein and returned values of 2.90 g/t gold over 0.61 m and 1.06 g/t Au over 0.76 m respectively.

Note: Assay composites were calculated using uncut assays and are reported as drilled widths. -45 holes are interpreted as 100% true width, -80 holes are 82% true width.

Table uses 4.0 g/t cut-off grade except for internal assays <4.0 g/t or 4.0g minimum across minimum width of 1.5m

This drill program was designed to expand on initial drill testing of the Sleeping Giant vein. The previous drill program was conducted on approximate 2m by 4m spacing to establish grade and continuity for the bulk sampling program. In this latest round of drilling the drill spacing increased to a minimum of 5-10m apart and tested the vein along a strike distance of approximately 50m. This was the first test to establish continuity as this step-out drilling tested portions of the vein to approximately 45m down dip. Significantly the program noted a general thickening of the potentially productive portion of the vein with depth as noted in holes 3, 15 and 25. The drill program targeted near surface extensions to the high grade Sleeping Giant vein where a bulk sample was excavated in February and March of this year. Further bulk sampling will be required to properly verify that these drill results provide adequate sample density to establish predictable gold content over the full extent of the vein drilled during this program.

To view the graphic in its original size, please click [here](#)

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3 Aces Project, Yukon

The 3 Aces property consists of 1,118 contiguous quartz claims (23,000 hectares) located in southeast Yukon. The property is located along the all-season Nahanni Range Road which accesses the Cantung Mine located 40 kilometers to the north.

The 3 Aces property contains a number of quartz veins and vein zones that cut Cambrian aged limestone, shale, quartz grits and chert pebble conglomerates of the Hyland Group. Previous sampling and exploration by Golden Predator has outlined extensive gold-in-soil anomalies over nine square kilometres, including numerous high grade gold showings.

The 3 Aces property is located in the traditional territory of the Kaska Nation. In January 2013, Golden Predator signed an Exploration Agreement with the Kaska Nation, as represented by the Ross River Dena Council and the Liard First Nation, with respect to activities within their traditional territories.

Sampling Methodology, Quality Control and Assurance

Previous metallurgical work established that a 2,000 gram pulp and screen metallic assaying is an appropriate method to obtain reliable gold grades from the high grade gold veins. All analyses for the drill samples from the 2016 program were performed by ALS with sample preparation in Whitehorse, YT and assaying in North Vancouver, BC. Samples were initially analyzed for gold using method Au-AA24, 50 gram sample fire assayed for gold. Over limits (>10 g/t gold) and any other samples within a mineralized interval and >0.5 g/t gold were analyzed by Screen Metallics Gold. The Screen Metallics Gold (Au-SCR21) procedure collects a two kilogram splits from each drill sample and were analyzed for gold. The two kilogram pulp is passed through a 150 mesh screen and material remaining on the screen is analyzed in its entirety by fire assay with gravimetric finish. The undersize material is homogenized and analyzed by fire assay with AAS finish.

No field-split samples were submitted and samples consisted entirely of whole interval cuttings. Quality control and assurance consisted of 10% laboratory duplicates and blanks. No standard reference materials were analyzed in conjunction with the drill samples.

The technical content of this news release has been reviewed and approved by Mike Burke, P. Geo, a Qualified Person as defined by National Instrument 43-101 and Chief Geologist for the Company.

Golden Predator Mining Corp.

[Golden Predator Mining Corp.](#), a Canadian gold mineral exploration company, is focused on advancing its high grade 3 Aces Project and the Brewery Creek project, a past producing heap leach gold operation in Canada's Yukon.

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