Vangold Announces Due to Late Filing of Its Annual Audited Financials the Company Falls Under a Tier 2 Classification

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Vancouver - Vangold Resources Ltd. ("Vangold" or the "Company") (TSX-V: VAN) announced that further to the bulletin issued by the TSX Venture exchange on May 31st, and in accordance with Policy 2.5, the Company has not met the requirements for a Tier 1 company. Therefore, effective Wednesday June 1, 2016, the Company's Tier classification will change from Tier 1 to Classification Tier 2.

Vangold’s Executive team is working diligently on completing its audited financials and anticipates meeting all its regulatory requirements prior to the 90 day deadline, at which point it will resume trading and continue its normal course of business.

On Behalf of the Board of VANGOLD RESOURCES LTD.

"Dal Brynelsen"
Dal Brynelsen, President, CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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This news release includes forward looking statements that are subject to assumptions, risks and uncertainties. Statements in this news release which are not purely historical are forward looking statements, including without limitation any statements concerning the Company's intentions, plans, estimates, expectations or beliefs regarding the future. Although the Company believes that any forward looking statements in this news release are reasonable, there can be no assurance that any such forward looking statements will prove to be accurate. The Company cautions readers that all forward looking statements, including without limitation those relating to the Company's future operations and business prospects, are based on assumptions none of which can be assured, and are subject to certain risks and uncertainties that could cause actual events or results to differ materially from those indicated in the forward looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward looking statements.

Any forward looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward looking statements, or to update the reasons why actual events or results could or do differ from those projected in the forward looking statements. The Company assumes no obligation to update any forward looking statements, whether as a result of new information, future events or otherwise.