LAVAL, QUEBEC--(Marketwired - May 31, 2016) - <u>Typhoon Exploration Inc.</u> (TSX VENTURE:TYP) («Typhoon») announces that it has begun exploration work on its Monexco property (100%-owned), located approximately 30 kilometers north-east of the town of Chibougamau, inside the Plan Nord territory.

The Monexco property straddles a high potential gold trend over a distance of more than 5 kilometers centered on the France River shear zone. Results delivered by Typhoon during the last years clearly showed the high grade potential of this structure. Sampling of a (north-east) stacked parallel vein system exposed at surface by trenching returned significant gold values during the previous work phases. In the latest results (press release dated November 24th, 2015), 18 out of 174 chip samples collected throughout the property returned values ranging between 1.0 and 51.0 g/t gold. Channel samples taken in the Monexco showings sector, returned 5 results out of 12 samples with values ranging from 2.2 to 13.2 g/t gold, over widths of 1 meter.

The 2016 exploration program will primarily aim to extend the France River gold system. A strategic "boots and hammer" prospecting approach, supported by geophysical information, will be used. Up to 400 samples should be collected during the following weeks.

PLEASE NOTE

Typhoon targets Quebec's excellent mineral potential for the development of new world-class deposits. The support of our partners, as well as that of our investors (which hold the 35,426,791 shares currently in circulation), contributes greatly to the success of the company.

The common shares of Typhoon are listed on the TSX Venture Exchange under the symbol "TYP".

QUALIFIED PERSON

Mr. Martin Demers, P. Geo. (OGQ) and Mr. Daniel Gaudreault, ing. (OIQ), both Qualified Persons as defined by National Instrument 43-101, supervised the preparation of the technical content in this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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