VANCOUVER, BC--(Marketwired - May 26, 2016) - <u>Imperial Metals Corp.</u> (the "Company") (TSX: III) has today filed on SEDAR a National Instrument 43-101 compliant 2016 Technical Report on the Mount Polley Mine (the "2016 Report").

The 2016 Report updates all exploration activities and mining plans for the Mount Polley mine to January 1, 2016. The report was prepared by Ryan Brown, P.Eng., Senior Mine Engineer, Gary Roste, P.Geo., Senior Mine Geologist, Janice Baron, P.Eng., Senior Metallurgist, and Chris Rees, Ph.D., P.Geo., Senior Geologist. The 2016 Report also updates the Reserve and Resource estimate for Mount Polley, with an effective date of January 1, 2016.

The 2016 Report will be available on sedar.com and imperialmetals.com.

About Imperial

Imperial is an exploration, mine development and operating company based in Vancouver, British Columbia. The Company, through its subsidiaries, owns the Red Chris and Mount Polley copper|gold mines in British Columbia, and the Sterling gold mine in Nevada. Imperial also holds a 50% interest in Huckleberry Mines Ltd. and in the Ruddock Creek lead|zinc property, both in British Columbia.

Forward-Looking Information and Risks Notice

This press release contains statements which constitute, or may be deemed to constitute, "forward-looking information" which are prospective in nature and reflect the current views and/or expectations of Imperial. Often, but not always, forward-looking information can be identified by the use of statements such as "plans", "expects" or "does not expect", "is expected", "scheduled", "estimates", "forecasts", "projects", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Such information in this press release includes, without limitation, statements regarding the 2016 Technical Report on the Mount Polley Mine. Forward-looking information is not based on historical facts, but rather on then current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which Imperial operates, including assumptions in respect of the future price of various minerals, the estimation of mineral reserves and resources, the realization of mineral reserve estimates, the timing and amount of estimated future production, the receipt of necessary permits and approvals, costs of production, capital expenditures, costs and timing of the development of new deposits, and success of exploration activities. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause Imperial's actual results, revenues, performance or achievements to be materially different from any expressed or implied by the statements constituting forward-looking information. Important risks that could cause Imperial's actual results, revenues, performance or achievements to differ materially from Imperial's expectations include, but are not limited to, those hazards and risks found in Imperial's Management's Discussion and Analysis for the year ended December 31, 2015 and other public filings which are available on Imperial's profile on sedar.com. For the reasons set forth above, investors should not place undue reliance on forward-looking statements. Imperial does not undertake to update any forward looking information, except in accordance with applicable securities laws.

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