Calgary, Alberta (FSCwire) - Alberta Oilsands Inc. ("AOS" or the "Company") (TSXV: AOS) is pleased to announce that it has filed with Canadian securities authorities its unaudited interim consolidated financial statements and its management's discussion and analysis as at and for the period ended March 31, 2016. Copies of the filed documents may be obtained through www.sedar.com.

About Alberta Oilsands Inc.

Alberta Oilsands Inc. is engaged in the exploration and development of drill-defined domestic assets, and owns a portfolio of international assets. AOS holds bitumen leases in the Athabasca oil sands region of northeast Alberta. In addition, the Company's Africa portfolio is focused on active and known onshore and offshore basins on the East Africa Rift System and offshore Africa. The Company's head office is located in Calgary, Alberta, Canada and its common shares are traded on the TSX Venture Exchange under the trading symbol AOS.

For further information please	contact:
--------------------------------	----------

Binh Vu

Interim CEO & President

+1 416 951 8800

bvu@aboilsands.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To view this press release as a PDF file, click onto the following link: public://news release pdf/ABOil05262016.pdf

Source: Alberta Oilsands Inc. (TSX Venture: AOS) http://www.aboilsands.ca

Maximum News Dissemination by FSCwire. http://www.fscwire.com

Copyright © 2016 Filing Services Canada Inc.