TORONTO, ONTARIO--(Marketwired - May 17, 2016) - <u>Honey Badger Exploration Inc.</u> (TSX VENTURE:TUF) ("Honey Badger" or the "Company") announces that it has mobilized to undertake a helicopter-supported magnetic geophysical survey on the Company's LG Diamonds Project located in Northern Quebec.

The property is comprised of 9 claim blocks, each exhibiting a magnetic anomaly that may indicate a prospective kimberlite target. The airborne survey (approximately 60 line kilometres on 75 metres spacing) will aim to improve the spatial resolution of the circular anomalies to pinpoint targets for diamond drilling.

The Company will also undertake a surface sampling program that will transect each anomaly. The collection of till and outcrop samples will provide Honey Badger with better geochemical data and help further prioritize targets for drilling.

Quentin Yarie, President & CEO, commented: "The LG Diamonds Project is in the diamond-rich zone that hosts Renard, Québec's new diamond mine. Over the winter, our team undertook an aggressive campaign to model all historic geophysical data on the property. The completion of this detailed heli-GT mag survey as well as sampling on the ground, will help us define and prioritize targets for our upcoming drill program."

About Honey Badger Exploration Inc.

Honey Badger Exploration is a gold and diamond exploration company headquartered in Toronto, Ontario, Canada with properties in Québec and British Columbia. The company's common shares trade on the TSX Venture Exchange under the symbol "TUF".

The Company is currently focused on the advancement of the LG Diamonds Project located in the James Bay region of Quebec:

- Total of 55 claims covering 2,765 hectares situated close to roads and power lines
- 9 claim blocks are centered on circular magnetic anomalies
- Each magnetic anomaly could be a potential kimberlite pipe
- Lake sediments near the magnetic anomalies contain kimberlite indicators
- The local geological environment is favourable for diamondiferous kimberlites
- Exploration agreements are in place with local First Nations

Qualified Person

Quentin Yarie, PGeo. is the qualified person responsible for preparing, supervising and approving the scientific and technical content of this news release and is responsible for overseeing all aspects of the company's exploration programs.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release contains forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.

Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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