

Vancouver, British Columbia--(Newsfile Corp. - April 25, 2016) - [Indigo Exploration Inc.](#) (TSXV: IXI) (FSE: INE) has arranged a non-brokered private placement of up to 11,750,000 units priced at \$0.02 per unit for total gross proceeds of up to \$235,000. Each unit will be comprised of one common share and one share purchase warrant, with each warrant being exercisable for up to three years from the date of closing of the private placement, at an exercise price of \$0.05 per share.

A finder's fee may be payable, subject to Exchange policy. All securities issued pursuant to the private placement will be subject to a four month hold.

The private placement will be subject to TSX Venture Exchange approval.

Proceeds of the private placement will be used for annual budget requirements to maintain the Company's projects in Burkina Faso, including: office/part-time salaries, land taxes, and legal costs; for additional costs for Burkina Faso, related to: travel, legal, Chamber of Mines membership fee, and advisors or consultants related to the securing the Company's permit extension on the Kodyel property; and for general working capital, including: accounting, legal, audit, filing fees, transfer agent and AGM costs.

On Behalf of the Board of Directors,

"Paul Cowley"

President and CEO

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Neither the TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.