

Minsud Resources Announces Early Warning Update

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TORONTO, Apr 20, 2016 - [Minsud Resources Corp.](#) (TSX VENTURE:MSR) ("Minsud" or the "Company") announces that Compañía de Tierras Sud Argentino S.A. ("CTSA", address: 684 Esmeralda Street, 14th floor, Buenos Aires, Republic of Argentina), an insider and control person of the Company acquired 3,200,000 units of the Company, at \$0.10 per unit in connection with the recently completed private placement of the Company, each unit consisting of one common share (the "Shares") and one common share purchase warrant (the "Warrants") of the Company. The 3,200,000 Shares acquired by CTSA, represent 3.05% of the 104,798,924 Shares outstanding as of April 20, 2016.

CTSA now owns (a) 27,533,743 Shares, (b) 3,200,000 Shares issuable upon the exercise of warrants expiring on April 20, 2018, (c) 3,600,000 Shares issuable upon the exercise of warrants expiring on August 20, 2017, (d) 4,621,443 Shares are issuable upon the exercise of warrants expiring on April 9, 2017, (e) 2,912,000 Shares are issuable upon the exercise of warrants expiring on August 28, 2016, and (f) 790,000 Shares are issuable pursuant to a put and call option agreement with the Issuer, representing, in the aggregate, approximately 35.99% of the total issued and outstanding Shares, calculated on a partially diluted basis assuming the exercise of the convertible securities described in items (b), (c), (d), (e) and (f) above. CTSA's Vice President, Diego Eduardo Perazzo, who may be considered a joint actor with respect to CTSA, owns (a) directly 880,803 Shares, (b) 100,000 Shares are issuable upon the exercise of warrants expiring on August 28, 2016, (c) 500,000 Shares are issuable upon the exercise of stock options expiring on June 9, 2016, (d) 25,000 Shares are issuable upon the exercise of stock options expiring on August 17, 2017, (e) 40,000 Shares are issuable upon the exercise of stock options expiring on September 10, 2018, (f) 120,000 Shares are issuable upon the exercise of stock options expiring on May 12, 2019, (g) 100,000 Shares are issuable upon the exercise of stock options expiring on November 20, 2019, and (h) 250,000 Common Shares issuable upon the exercise of stock options expiring on December 11, 2020, representing, in the aggregate, approximately 1.90% of the total issued and outstanding Shares, calculated on a partially diluted basis assuming the exercise of the convertible securities described in items (b), (c), (d), (e), (f), (g) and (h) above. In aggregate, CTSA and its joint actor own 28,414,546 Shares (45,462,989 including Shares issuable upon the exercise or conversion of the securities described above), representing approximately 27.11% of the total issued and outstanding Shares (approximately 37.31% on a partially diluted basis assuming the exercise of the convertible securities described above).

CTSA acquired and intends to hold the securities for investment purposes. CTSA, depending on market and other conditions, may increase its beneficial ownership, control or direction over the Shares or other securities of Minsud through market transactions, private agreements, treasury issuances, exercise of convertible securities or otherwise, in accordance with applicable securities regulations. Depending on market or other conditions, CTSA may sell all or a portion of the Shares.

An early warning report with additional information with respect to CTSA will be filed on SEDAR at www.sedar.com, copies of which may be obtained by contacting the persons listed below.

About Minsud Resources Corp.:

Minsud is a mineral exploration company focused on exploring its flagship Chita Valley Cu-Mo-Ag-Au Project, in the Province of San Juan, Argentina. The Company also holds a 100% owned portfolio of selected early stage prospects, including 18,000 has in Santa Cruz Province, Argentina.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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