VANCOUVER, BRITISH COLUMBIA--(Marketwired - Mar 11, 2016) - <u>Geologix Explorations Inc.</u> (TSX:GIX) ("Geologix" or "the Company") is pleased to announce its common shares have been conditionally approved for listing on the TSX Venture Exchange. Geologix has applied to the Toronto Stock Exchange for a voluntary delisting of its common shares since, as a result of the Company's current share price and lack of exploration activity in 2015, it no longer meets the TSX's continued listing requirements.

Geologix expects that its common shares will begin trading on the TSX Venture Exchange at the opening on Thursday, March 31, 2016. The shares will cease trading on the Toronto Stock Exchange at the end of trading on Wednesday, March 30, 2016. There will be no change in Geologix's trading symbol or CUSIP / ISIN.

On behalf of the Board of Directors,

Dunham Craig, President & CEO

This Press Release contains statements which constitute forward-looking, including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities and operating performance of the Company. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities or performance and involve risks and uncertainties, and that the Company's future business activities may differ materially from those in the forward-looking statements as a result of various factors. Such risks, uncertainties and factors are described in the periodic filings with the Canadian securities regulatory authorities, including the Company's Annual Information Form and quarterly and annual Management's Discussion & Analysis, which may be viewed on SEDAR at www.sedar.com. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements other than as required by applicable law.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Contact

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