

Energy XXI Ltd. Announces Investor Relations Department Transition

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HOUSTON, Feb. 24, 2016 - [Energy XXI](#) (NASDAQ:EXXI) today announced that Andrew Coleman, Vice President of Business Development, will take on the additional responsibility of managing the Company's investor relations department on an interim basis, reporting to Chief Financial Officer Bruce Busmire. Greg Smith, formerly Vice President of Investor Relations, has resigned to pursue other opportunities.

Bruce W. Busmire, Energy XXI's Chief Financial Officer, commented, "We are pleased to have an executive as qualified and capable as Andrew to serve in this capacity. Andrew has a deep understanding of our business, and his industry knowledge and experience as a sell-side analyst will allow us to maintain our strong relationships with the analyst and investor communities. Since joining Energy XXI last fall, he has done an outstanding job managing our business development efforts and we appreciate his willingness to take on this additional role." Busmire added, "On behalf of the company, we thank Greg for his five years of service to Energy XXI and wish him well in his future endeavors."

Mr. Coleman began his career in 1996 with BP, gaining experience in a variety of global roles in business development, strategy, planning, operations, reservoir, and production engineering. He became a sell-side analyst in 2004 and worked with leading investment banks covering publicly listed E&P and service companies. Mr. Coleman earned a BS in petroleum engineering from Texas A&M University and an MBA in finance/accounting, including a specialization in energy finance, from the University of Texas at Austin. He is a director of the National Association of Petroleum Investment Analysts, a member of the IPAA Capital Markets committee, and a member of the TAMU Petroleum Industry Board.

About the Company

Energy XXI is an independent oil and natural gas development and production company whose growth strategy emphasizes acquisitions, enhanced by its value-added organic drilling program. The Company's properties are located in the U.S. Gulf of Mexico waters and the Gulf Coast onshore. To learn more, visit the Energy XXI website at www.EnergyXXI.com.

Enquiries of the Company

Andrew Coleman, VP, Business Development and Investor Relations
712-351-3171
acoleman@energyxxi.com

David Griffith, Associate, Investor Relations
713-351-3176
dgriffith@energyxxi.com

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