

HOUSTON, Feb. 16, 2016 /PRNewswire/ -- Paragon Offshore plc ("Paragon") (OTC: PGNPF) announced today that it plans to report financial results for the fourth quarter 2015 on Thursday, March 10, 2016, after the close of trading on the OTC Markets. Copies of Paragon's earnings release will be available on its website at www.paragonoffshore.com.

Paragon also has scheduled a teleconference and webcast related to its fourth quarter 2015 results on Friday, March 11, 2016, at 8:00 a.m. U.S. Central Time. The teleconference can be accessed from the U.S. and Canada by dialing 1-888-771-4371, or internationally by dialing 1-847-585-4405, and using access code: 41861337. Interested parties may also listen to the webcast through a link posted on Paragon's website at www.paragonoffshore.com, under "Events & Presentations" in the "Investor Relations" section of the website.

A telephonic replay of the conference call will be available on Friday, March 11, 2016, beginning at approximately 11:00 a.m. U.S. Central Time, through Friday, March 25, 2016, ending at approximately 11:00 p.m. U.S. Central Time. The phone number for the conference call replay is 1-888-843-7419 or, for calls from outside of the U.S., 1-630-652-3042, using access code: 41861337. A replay of the conference call will also be available on Paragon's website at www.paragonoffshore.com, under "Events & Presentations" in the "Investor Relations" section of the website.

Paragon also announced today that it issued a report on drilling rig status and contract information as of February 16, 2016. The report, titled "Fleet Status Report," can be found on the Company's website at www.paragonoffshore.com, under the "Our Fleet" section of the website.

About Paragon Offshore

Paragon is a global provider of offshore drilling rigs. Paragon's operated fleet includes 34 jackups, including two high specification heavy duty/harsh environment jackups, and six floaters (four drillships and two semisubmersibles). Paragon's primary business is contracting its rigs, related equipment and work crews to conduct oil and gas drilling and workover operations for its exploration and production customers on a dayrate basis around the world. Paragon's principal executive offices are located in Houston, Texas. Paragon is a public limited company registered in England and Wales with company number 08814042 and registered office at 20-22 Bedford Row, London, WC1R 4JS, England. Additional information is available at www.paragonoffshore.com.

For additional information, contact:

For Investors	Lee M. Ahlstrom
& Media:	Senior Vice President – Investor Relations, Strategy and Planning
	+1.832.783.4040

Logo - <http://photos.prnewswire.com/prnh/20140731/132134>

To view the original version on PR Newswire, visit:<http://www.prnewswire.com/news-releases/paragon-offshore-to-announce-fourth-quarter-2015-results-and-provides-fleet-status>

SOURCE Paragon Offshore plc