

Official Handover Ceremony for Tuvatu Mining Lease

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 1, 2016) - Lion One Metals Limited (TSX VENTURE:LIO)(OTCQX:LOMLF)(ASX:LLO)(FRANKFURT:LY1), ("Lion One" or the "Company") is pleased to announce that the Honorable Prime Minister of Fiji, Commodore Voreqe Bainimarama, visited the Company's Tuvatu Gold Project on January 27, 2016 to commemorate the grant of the Tuvatu mining lease granted in March, 2015 in an official handover ceremony attended by over 300 people at the Tuvatu Gold Project site near Nadi.

Quoted in the Fiji Times, Mr. Bainimarama underscored the government's commitment to Lion One and the mining industry in Fiji commenting, "Mining is one of the areas that will take Fiji forward," adding "I hope Tuvatu can be a model of what we can achieved economically, socially and environmentally."

Lion One CEO Walter Berukoff said, "The Company greatly appreciates the support of the Fiji Government through the completion of the permitting process as we continuing advancing Tuvatu towards production and pursue construction financing."

Photographs of the ceremony and the Tuvatu Gold project can be viewed on the Company's website at the following webpage: <http://www.liononemetals.com/investors/image-gallery>

About Lion One

[Lion One Metals Ltd.](#) is a Canadian mining exploration and development company focused on the development of its 100% owned and fully permitted high grade Tuvatu Gold Project in Fiji. The Company is led by Walter Berukoff, an entrepreneur with a successful track in various industries including real estate, finance, and mine development. As the founder and original CEO of companies such as Miramar Mining, Northern Orion Resources, and La Mancha Resources, Mr. Berukoff has developed and operated over twenty mines in seven countries, and is credited for creating over \$3 billion in shareholder value through their subsequent acquisitions.

For more information on the Company and its projects please visit the Company website at www.liononemetals.com.

This announcement was made in Canada for the TSX.V and in Australia for the ASX. Public filings for [Lion One Metals Ltd.](#) are available at SEDAR www.sedar.com (Canada) and www.asx.com.au (Australia). Neither the TSX Venture Exchange nor its Regulation Service Provider accepts responsibility for the adequacy or accuracy of this release.

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