

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 1, 2016) - [CKR Carbon Corp.](#) ("CKR" or the "Company") (TSX VENTURE:CKR)(FRANKFURT:CB8)(OTC PINK:CBULF) is pleased to announce that notice from the Ministry of Mines and Energy Namibia has been received outlining its preparedness to grant application for the renewal of Exclusive Prospecting Licence No: 3895 that covers the Aukam Graphite Deposit in southern Namibia. Such notice was delivered to Gazania Investments 242 (PTY) Ltd ("Gazania"), the Namibian subsidiary of CKR joint venture partner [Next Graphite Inc.](#)

The initial renewal application was made by Gazania on behalf of [Next Graphite Inc.](#) on March 13, 2015. Management of CKR and Next Graphite are confident conditions as outlined in the notice will be met within the 60 day timeframe given by the Namibian Ministry of Mines and Energy.

"It has been a long wait for the conditions governing licence renewal to be defined and I would like to thank our shareholders for standing by us during this trying time." said Roger Moss, CEO of CKR Carbon. "We are very pleased with this development and look forward to working with Next, Gazania and the Namibian Government to create a fair and equitable proposal and to move the project forward for the benefit of all stakeholders."

The technical content of this news release was approved by Roger Moss, Ph.D., P.Geo a qualified person as defined by National Instrument 43-101.

About the Aukam Project

CKR has an option to acquire an initial 63% in the Aukam graphite project from Next Graphite. The project is located on 96,000 acres in southern Namibia close to the port city of Luderitz. The property hosts three underground adits which were mined periodically between 1940 and 1974. Five dumps from the historical mining occur on the property and 73 samples from the lower three dumps were assayed and averaged 42% Cg.

About CKR Carbon Corporation

[CKR Carbon Corp.](#) is focused on high quality natural graphite suitable for use in lithium-ion batteries and graphite foil. We only select projects requiring small capital and a short time to market. The company is listed on the TSX Venture Exchange under the symbol CKR and has 23.7 million shares outstanding.

For more information: visit the website at www.ckrcarbon.com.

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

FORWARD-LOOKING STATEMENTS: *This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at www.sedar.com).*

Contact

[CKR Carbon Corp.](#)

Roger Moss
CEO

+1 416-704-8291

info@ckrcarbon.com

www.ckrcarbon.com

For graphite product enquiries:

Arno Brand

Boswell Projects

+1 416-561-4095

arand@boswellprojects.com