

TORONTO, Jan. 12, 2016 /CNW/ - [Anaconda Mining Inc.](#) ("Anaconda" or the "Company") – (TSX: ANX), a gold producer that owns and operates the Point Rouse Project in the Baie Verte Mining District, Newfoundland, is pleased to announce that it will be the presenting sponsor of this year's Rotary Club of St. John's Northwest 12th Annual Gala Dinner & Auction in St. John's, NL on March 12, 2016. The Company has made a \$50,000 donation to support Gala beneficiary Hope Air through this sponsorship.

Since 1986, Hope Air has been arranging free flights to get financially disadvantaged Canadians to the healthcare they need. Hope Air is the only registered, national charity that provides free flights to people who cannot afford the cost of an airline ticket to get medical expertise or specialized medical technologies that usually exist only in larger urban centres.

Hope Air supports clients of every age, with any illness from communities throughout the province of Newfoundland and Labrador. In 2015, Hope Air arranged 1,515 free flights for Newfoundlanders and Labradorians – a 32% increase over the 1,151 flights arranged in 2014, and a remarkable 148% increase over the 612 flights arranged in 2013.

"We are not just a gold producing company. We exist to develop and support the communities in which we operate. With operations in rural Newfoundland, every one of our employees can appreciate the challenges of travel for critical medical care. As a company, we proudly support an organization that provides flight service to patients and families who need specialized medical services but cannot afford the transportation costs. In fact, some of the people who have benefited from this program live on the Baie Verte Peninsula and are family, friends and neighbours of our employees, contractors and suppliers."

~ Dustin Angelo, CEO, [Anaconda Mining Inc.](#)

"As we are helping more residents of Newfoundland and Labrador than ever before, support from Anaconda Mining comes at a critical time for Hope Air in the province. We commend Anaconda as the lead sponsor of the 2016 Rotary Club of St. John's Northwest Gala. Thank you for investing in the health and well-being of the province's residents by supporting the Rotary Club and their commitment to Hope Air."

~ Doug Keller-Hobson, Executive Director, Hope Air

"The Rotary Club of St. John's Northwest is truly grateful for this generous contribution from Anaconda Mining, which has set a very positive and encouraging tone for this year's event," said Charlie Stacey, Gala Co-Chair. "This level of community-minded support will make a substantial difference to the lives of many Newfoundlanders and Labradorians through the work done by Rotary, the Salvation Army and Hope Air."

~ Charlie Stacey, Gala Co-Chair, Rotary Club of St. John's

ABOUT ANACONDA

Anaconda is a growth oriented, gold mining and exploration company with a producing project, called the Point Rouse Project, and approximately 6,300 hectares of exploration property on the Ming's Bight Peninsula located in the Baie Verte Mining District in Newfoundland, Canada. Since 2012, Anaconda has increased its property control by almost ten-fold. It is currently exploring three primary, prospective gold trends, which have approximately 20 kilometres of cumulative strike length and include four deposits and numerous prospects and showings, all within 8 kilometres of the Pine Cove mill. The Company's plan is to discover and develop more resources within the project area and double annual production from its current rate of approximately 15,000 ounces to 30,000 ounces.

FORWARD-LOOKING STATEMENTS

This document contains or refers to forward-looking information. Such forward-looking information includes, among other things, statements regarding targets, estimates and/or assumptions in respect of future production, mine development costs, unit costs, capital costs, timing of commencement of operations and future economic, market and other conditions, and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to: the final approval of the private placement by the Toronto Stock Exchange; the grade and recovery of ore which is mined varying from estimates; capital and operating costs varying significantly from estimates; inflation; changes in exchange rates; fluctuations in commodity prices; delays in the development of the any project caused by unavailability of equipment, labour or supplies, climatic conditions or otherwise; termination or revision of any debt financing; failure to raise additional funds required to finance the completion of a project; and other factors. Additionally, forward-looking statements look into the future and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements may include words such as "plans," "may," "estimates," "expects," "indicates," "targeting," "potential" and similar expressions. These forward-looking statements, including statements regarding Anaconda's beliefs in the potential mineralization, are based on current expectations and entail various risks and uncertainties. Forward-looking statements are subject to significant risks and uncertainties and other factors that could cause actual results to differ materially from expected results. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no responsibility to update them or revise them to reflect new events or circumstances, except as required by law.

SOURCE [Anaconda Mining Inc.](#)

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