

CALGARY, Jan. 8, 2016 /CNW/ - [Connacher Oil and Gas Ltd.](#) (CLC – TSX; "Connacher" or the "Company") announces that in light of the current low commodity price environment, the Company will accelerate planned maintenance at Great Divide. The Company plans to reduce output over the next couple of months by approximately 3,000 barrels of bitumen per day as this work progresses. The Company will advise if further production decreases become necessary.

About Connacher

Connacher is a Calgary-based in-situ oil sands developer, producer and marketer of bitumen. The Company holds a 100 percent interest in approximately 440 million barrels of proved and probable bitumen reserves and operates two steam assisted gravity drainage facilities located on the Company's Great Divide oil sands leases near Fort McMurray, Alberta. For more information about Connacher please visit www.connacheroil.com.

Forward-Looking Information

Certain information regarding the Company contained herein constitutes forward-looking information and forward-looking statements (collectively, "forward-looking statements") under the meaning of applicable securities laws. Forward-looking statements include estimates, plans, expectations, opinions, forecasts, projections, guidance, or other statements that are not statements of fact including statements regarding the reduction of production at Great Divide and the timing thereof. Although Connacher believes that the assumptions underlying, and expectations reflected in, such forward-looking statements are reasonable, it can give no assurance that such assumptions and expectations will prove to have been correct. There are many factors that could cause forward-looking statements not to be correct, including, but not limited to, risks and uncertainties inherent in the Company's business.

The forward-looking statements contained herein are made as of the date of this news release. Connacher may, as considered necessary in the circumstances, update or revise the forward-looking statements, whether as a result of new information, future events, or otherwise, but Connacher does not undertake to update this information at any particular time, except as required by law. Connacher cautions readers that the forward-looking statements may not be appropriate for purposes other than their intended purposes and that undue reliance should not be placed on any forward-looking statement. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

SOURCE [Connacher Oil and Gas Ltd.](#)

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