MONTREAL, QUEBEC--(Marketwired - Dec 16, 2015) - <u>Amex Exploration Inc.</u> (TSX VENTURE:AMX) is very pleased to announce that <u>Agnico Eagle Mines Ltd.</u> (TSX:AEM)(NYSE:AEM) "Agnico Eagle" has recently informed the company of the latest follow-up drilling of the new mineralisation intersected in their previous phase of drilling on the Normetal mine Horizon (see PR-2015-06-16) with positive results, notably in the third and last deepest hole 163-15-023 with values of 0,17% Cu, 1,62% Zn, 6,28 g/t Ag and 0,22g/t Au over 2,1 meters (see Table 1).

This latest phase of drilling consisted of 2 drill holes totalling 1512 meters with the objective to evaluate the potential extension of the polymetallic mineralization zone that returned 2,23 % Cu, 0,11% Zn, 8,30 g/t Ag and 0,20 g/t Au over 1,0 meter in hole 163-15-015 located within the Normetal Mine Horizon (NMH) that was discovered earlier this year.

Hole 163-15-023, which targeted the Mine Sequence at 750m below the surface (and 250m under hole 163-15-022), intercepted similar alteration and mineralization as in hole 163-15-022 and as in the discovery hole 163-15-015. The chlorite-garnet envelop returned 0.06 g/t Au, 1.50 g/t Ag, 360 ppm Cu and 3748 ppm Zn over 12.1m (807.3-819.4m), including an interval with up to 3-10% Pyrite-Sphalerite±Pyrrhotite that returned 0.22 g/t Au, 6.28 g/t Ag, 1678 ppm Cu and 16161 ppm Zn over 2.1m (816.0-818.1m). Overall, this new mineralized envelop can now be followed from surface down to a minimum vertical depth of about 750 meters and a strike length of about 200 meters and is still open in all directions. Its thickness increases with depth, from about 2 meters near surface, up to around 10 meters in the deepest hole (hole 163-15-23).

Table 1: Normetal Results from the 2015 Drilling Campaign (phase II)

Hole	From to	Length (m)			Cu (ppm)	Zn (ppm)
163-15-015*	128,4 129,9	9 1,5			21467	
163-15-022	581,0 589,5	5 8,5	0,04	2,97	137	4132
163-15-022	582,5 583,	1 0,6	0,38	20,90	370	14200
163-15-023	807,3 819,4	1 12,1	0,06	1,50	360	3748
163-15-023 inc	l 816,0 818, ²	1 2,1	0,22	6,28	1678	16161

Table 1: Geochemical analysis was executed by ALS Chemex Laboratories in Val D'Or under Agnico Eagle Mines QA/QC program and supervision.

Both polymetallic intervals in holes 022 and 023 show a continuous panel, concordant to the stratigraphy, that makes the zone very predictable. In both holes, the mineralization lies within the same intermediate lapilli-tuff unit (with the garnet porphyroblasts and the pervasive chlorite alteration) that is similar to the old Normetal Mine (11 MT @ 2,15% Cu, 5,12% Zn, 0,55 g/t Au and 45,25 g/t Ag) located at about 5 km to the east, that was the richest polymetallic mine of the Quebec Abitibi area.

Amex Exploration Inc. is a junior mining exploration company listed on the TSX Venture Exchange whose primary objective is to develop and bring into production viable gold and base metal deposits.

Jacques Marchand, P.Eng., who is a Qualified Persons as defined by Canadian NI 43-101, have approved the technical information reported in this news release.

Forward-looking statements:

Except for statements of historical facts, all statements in this news release regarding, without limitation, new project acquisitions, future plans and objectives are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate; Actual results and future events could differ materially from those anticipated in such statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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^{*} Hole 163-15-15 was drilled in Phase I.