

Toronto, Ontario (FSCwire) - [Murchison Minerals Ltd.](#) (CSE: MUR) announces that it intends to complete a non-brokered flow-through private placement for gross proceeds of up to \$30,000 through the issuance of up to 3,000,000 flow-through common shares (the FT Shares) at a price of \$0.01 per FT Share of the Company. The Company applied for and was granted relief from the Canadian Securities Exchange's minimum pricing rule that requires that all private placement securities be issued at a minimum price of \$0.05.

Members of the management team and the Board of Directors of the Company will subscribe for the entire \$30,000. The Company received a commitment from a director and insider to acquire any unsold portion of the flow-through private placement up to \$30,000.

In the event that the next financing is completed in conjunction with a consolidation of the Company's common shares, the subscribers will receive compensation common shares (the Compensation Shares) if the number of common shares received from the funds invested under the proposed flow-through private placement is less than what the subscribers would receive from a similar amount of funds invested in the next round financing (on a post consolidated basis). The number of Compensation common shares to be issued is limited to 66,667.

The Company will use the net proceeds of the Offering for to fund the geophysical survey at the Brabant project in central Saskatchewan.

For further information, please contact:

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#### *Forward-Looking Information*

*Certain information set forth in this news release may contain forward-looking information that involves substantial known and unknown risks and uncertainties. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, the impact of general economic conditions, industry conditions, and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking information. The parties undertake no obligation to update forward-looking information except as otherwise may be required by applicable securities law.*

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