Experienced Senior Executive Team Fully Assembled to Lead Richmont

TORONTO, ONTARIO--(Marketwired - Dec 7, 2015) - <u>Richmont Mines Inc.</u> (TSX:RIC)(NYSE MKT:RIC) ("Richmont" or the "Corporation"), is pleased to announce the appointment of Christian Bourcier to the Richmont executive team as Vice-President, Operations effective January 11, 2016. Christian will be responsible for all operational programs for Richmont and will be based in Rouyn-Noranda, Quebec.

Christian is a mining engineer with over 21 years of mining experience, primarily in the prolific Abitibi region of northwestern Quebec. During his career Christian has held increasingly senior roles and was most recently Vice-President, Process Improvement for Hecla Mining, where he was responsible for the implementation of continuous improvement initiatives throughout the American operations. Prior to this, Christian was the Vice-President and General Manager of the Casa Berardi Mine in northwestern Quebec.

"Christian's extensive experience, particularly in underground mining, combined with his expertise in process improvement and regional knowledge makes him a key addition to the senior management team as we enter a very critical phase of organic growth. I am looking forward to working with Christian as I believe he will help us deliver on our commitment to position Richmont as a leading company by delivering superior value per share." commented Renaud Adams, President and Chief Executive Officer. "Christian's appointment marks the completion of a disciplined undertaking to build a senior executive team that has the necessary experience and track record to lead Richmont in the next stage of its transformational growth strategy."

"I am very pleased to join Richmont at this pivotal time in their strategic growth plans where I have the opportunity to leverage my extensive experience in the region and help unlock the potential of the Island Gold mine. I am looking forward to working with Renaud and his team to drive enhancements and growth throughout our operations." commented Christian Bourcier, Vice-President, Operations.

About Richmont Mines Inc.

Richmont Mines has produced over 1.5 million ounces of gold from its operations in Quebec, Ontario and Newfoundland since beginning production. The Corporation currently produces gold from the Island Gold Mine in Ontario, and the Beaufor Mine in Quebec. The Corporation is also advancing development of the significant high-grade resource extension at depth of the Island Gold Mine in Ontario. With 25 years of experience in gold production, exploration and development, and prudent financial management, the Corporation is well-positioned to cost-effectively build its Canadian reserve base and to successfully enter its next phase of growth. Richmont routinely posts news and other important information on its website (www.richmont-mines.com).

Forward-Looking Statements

This news release contains forward-looking statements that include risks and uncertainties. When used in this news release, the words "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and other indications of future tense, are intended to identify forward-looking statements. The forward-looking statements are based on current expectations and apply only as of the date on which they were made. Except as may be required by law, the Corporation undertakes no obligation and disclaims any responsibility to publicly update or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise.

The factors that could cause actual results to differ materially from those indicated in such forward-looking statements include changes in the prevailing price of gold, the Canadian-United States exchange rate, grade of ore mined and unforeseen difficulties in mining operations that could affect revenue and production costs. Other factors such as uncertainties regarding government regulations could also affect the results. Other risks may be set out in Richmont Mines' Annual Information Form, Annual Reports and periodic reports. The forward-looking information contained herein is made as of the date of this news release.

Visit our Facebook page

Contact

Renaud Adams, President and CEO <u>Richmont Mines Inc.</u> 416 368-0291 ext. 101 Anne Day, Vice-President, Investor Relations <u>Richmont Mines Inc.</u> 416 368-0291 ext. 105 www.richmont-mines.com