BRIDGEWATER, NOVA SCOTIA--(Marketwired - Dec 7, 2015) - <u>Silver Spruce Resources Inc.</u> (the "Company" or "Silver Spruce") (TSX VENTURE:SSE)(FRANKFURT:S6Q) wishes to announce that it has reached an agreement with the owners of the Pino de Plata property in Mexico to extend the first payment of \$125,000.00 US that was due on December 1, 2015 to March 1, 2016 and from there continue in accordance with the contract. This extension will allow Silver Spruce the opportunity to further its efforts in raising the required money to begin the work programs at the Pino de Plata project.

About Silver Spruce:

<u>Silver Spruce Resources Inc.</u> is a well-positioned Canadian junior exploration company currently pursuing development of the Pino de Plata epithermal silver/gold prospect located in the prolific Sierra Madre Occidental region of Western Chihuahua State in Mexico. The Company has recently completed a 43-101 compliant exploration assessment on the property and based on high silver values in surface samples, is pursuing a targeted exploration program. Silver Spruce retains a portfolio of uranium and rare earth element properties in Labrador.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The company seeks Safe Harbour.

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