CALGARY, ALBERTA--(Marketwired - Nov 30, 2015) - <u>Trilogy Energy Corp.</u> ("Trilogy") (TSX:TET) is pleased to announce that it has completed the sale of certain Duvernay mineral rights in the volatile oil window of its Kaybob Duvernay play for cash consideration of US\$85 million. In connection with the sale, Trilogy also completed an exchange of 5.25 net sections of undeveloped Duvernay lands for an equivalent number of sections of Duvernay rights for no additional consideration.

BMO Capital Markets acted as financial advisor to Trilogy with respect to the Duvernay sale.

About Trilogy

Trilogy is a petroleum and natural gas-focused Canadian energy corporation that actively develops, produces and sells natural gas, crude oil and natural gas liquids. Trilogy's geographically concentrated assets are primarily high working interest properties that provide abundant low-risk infill drilling opportunities and good access to infrastructure and processing facilities, many of which are operated and controlled by Trilogy. Trilogy's common shares are listed on the Toronto Stock Exchange under the symbol "TET".

Contact

For further information, please contact:
J.H.T. (Jim) Riddell, Chief Executive Officer
J.B. (John) Williams, President and Chief Operating Officer
M.G. (Mike) Kohut, Chief Financial Officer
Trilogy Energy Corp.
#1400, 332 - 6th Avenue S.W.
Calgary, Alberta T2P 0B2
(403) 290-2900
(403) 263-8915