<u>National Oilwell Varco Inc.</u> (NYSE: NOV) will hold a conference call on Wednesday, February 3, 2016 at 8:00 am (Central Time) to discuss fourth quarter and full-year 2015 earnings. A press release with financial results for the fourth quarter and full-year ending on December 31, 2015 will be issued that morning prior to the call.

Participants may join the conference call by dialing 1-866-312-4825 within North America or outside of North America +1-720-634-2948 five to ten minutes prior to the scheduled start time and asking for the " NOV Earnings Call. " The call will be broadcast simultaneously at www.nov.com/investors on a listen-only basis. A replay will be available on the website for thirty days.

National Oilwell Varco is a worldwide leader in the design, manufacture and sale of equipment and components used in oil and gas drilling and production operations and the provision of oilfield services to the upstream oil and gas industry.

Statements made in this press release that are forward-looking in nature are intended to be " forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934 and may involve risks and uncertainties. These statements may differ materially from the actual future events or results. Readers are referred to documents filed by National Oilwell Varco with the Securities and Exchange Commission, including the Annual Report on Form 10-K, which identify significant risk factors which could cause actual results to differ from those contained in the forward-looking statements.

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