

Challenger's Change of Business Completed

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CALGARY, Oct 29, 2015 - [Challenger Deep Resources Corp.](#) ("Challenger" or the "Company") (TSX VENTURE:CDE) is very pleased to advise that its proposed change of business ("COB"), first announced on April 29, 2015, has been approved by the Company's shareholders. At the Special and Annual General Meeting of Shareholders held on October 23, 2015, 100% of the votes represented in person and by proxy were voted in favor of the COB and the change of the name of the Company to DeepMarkit Corp. As a result, the COB is now completed.

Darold H. Parken, the new President and CEO of the Company states: "Management is very appreciative of the tremendous support received from our shareholders. Throughout the Company's history we have remained committed to the principle of trying to create value for our shareholders and we are confident that the DeepMarkit business plan and the quality team which we have assembled provide an excellent platform to accomplish that goal. We are excited with the progress made on the development of our digital promotions platform and our plans for the commercial launch early next year"

The Company has also received TSX Venture Exchange (the "Exchange") acceptance of the COB and the change of name and anticipates that the shares of the Company will commence trading under the new name "DeepMarkit Corp" and under the new symbol "MKT" on or about October 30, 2015.

DeepMarkit's business is the development and operation of a unique online marketing application designed to promote brand awareness, drive lead generation and data acquisition, reward loyalty and generate sales for businesses with physical and/or an online presence.

The Company will deliver a highly customizable Enterprise-level SaaS (software-as-a-service) promotions solution that will provide a powerful sales and marketing tool to a wide range of customers across all industries. The Company will look to secure strategic partnerships with companies having similar client profiles as well as acquire clients directly using a combination of traditional and online marketing techniques designed to increase awareness and sales.

The product solution being developed will include a broad selection of promotion types (instant win, sweepstakes, giveaways, etc), along with a wide variety of fun and engaging games that clients can add to their promotion. Platform and social media integration, combined with comprehensive reporting and analytics will further add to the effectiveness of the DeepMarkit application.

About the Company

[Challenger Deep Resources Corp.](#) was formerly classified as a Resource Issuer however as a consequence of the COB, is now a Technology Issuer under the DeepMarkit Corp name. DeepMarkit's business is to provide companies with an easily customized marketing solution to create game based promotions that brand, engage and convert.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release

CAUTIONARY STATEMENT

There can be no assurance that the products being developed by the Company will be completed or that, if completed, such products will be accepted in the marketplace. Trading in the securities of the Company should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has not approved nor disapproved of the contents of this press release.

The forward-looking statements contained in this press release are made as of the date of this press release, and Challenger does not undertake any obligation to update publicly or to revise any of the included

forward-looking statements, whether as a result of new information, future events or otherwise, except as required by securities law.

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