

Strike Diamond Corp. Announces Private Placement

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Vancouver, BC (FSCwire) - [Strike Diamond Corp.](#) (TSX VENTURE:SRK) ("Strike Diamond" or "the Corporation") announces that it intends to conduct a non-brokered private placement of up to 2,000,000 common share units at a price of \$0.05 per common share unit (the "Common Share Units") to raise gross proceeds of up to \$100,000 (the "Private Placement").

Each Common Share Unit under the Private Placement will consist of one common share and one full common share warrant. Each warrant will entitle the holder to purchase one additional common share of Strike Diamond at an exercise price of \$0.05 per common share for a five year period following closing of the Private Placement.

Shares issued pursuant to the Private Placement will be subject to a four-month hold period under applicable securities laws in Canada.

Strike Diamond may pay finder's fees on certain subscriptions within the Private Placement equal to 6%.

The Corporation advises that insiders of Strike Diamond may participate for greater than 25% of the Private Placement.

The Corporation expects to use the resulting proceeds of the Private Placement for general and working capital purposes. The Corporation may also therein elect to use a portion of the proceeds of the Private Placement to acquire mineral tenure rights in existing or new project areas.

About Strike Diamond Corporation

[Strike Diamond Corporation](#) (TSXV:SRK) is the Operator of an 80% interest in the Sask Craton Project, which represents the largest publicly-traded mineral tenure position in the Pikoo diamond camp. In addition, Strike Diamond holds a 100% interest in a large-scale mineral tenure position in the Garland nickel-cobalt-PGM exploration camp located in Labrador. For more information about Strike Diamond Corp., visit www.StrikeDiamond.com.

Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently expected or forecast in such statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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