VANCOUVER, BRITISH COLUMBIA--(Marketwired - Sep 28, 2015) - <u>First Quantum Minerals Ltd.</u> ("First Quantum" or the "Company") (TSX:FM)(LSE:FQM) is pleased to announce the appointment of Mr. Martin Schady to its Board of Directors effective immediately.

Mr. Schady is a senior mining executive with considerable Finance and Business Development experience. He is currently a Partner in Magris Resources, a Canada-based private equity company that recently acquired the Niobec niobium mine in Quebec, Canada in partnership with CEF Holdings Ltd and Temasek. In the past 25 years of his career, which spanned the most challenging commodities market, Mr. Schady worked at some of the world's leading metals and mining companies including Noranda Inc., Falconbridge Ltd., Xstrata, BHP Billiton and Barrick Gold Corp. During this time, Martin was a key strategic player in several major acquisitions and divestitures.

Mr. Schady is a Chartered Accountant with Bachelor of Commerce and Business Science degrees from the University of Cape Town.

"We are very pleased to have Martin join our team. His wealth of experience and knowledge of the mining industry will be of great value to the Company especially as we navigate through this period of market volatility.

The Company also announces the resignation, with immediate effect, of Michael Hanley from its Board of Directors. Mr. Hanley has served as a non-executive independent director since December 10, 2012.

"Our sincere thanks to Michael who made a valuable contribution to the Company's strategy and direction during his tenure with us," commented Philip Pascall, Chairman and CEO.

On Behalf of the Board of Directors of First Quantum Minerals Ltd.

G. Clive Newall, President

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