TORONTO, ONTARIO--(Marketwired - Jul 31, 2015) - <u>Dundee Energy Ltd.</u> (TSX:DEN) ("Dundee Energy" or the "Company") announces that Mark Goodman has resigned as a director of the Company. The board of directors of Dundee Energy would like to thank Mr. Goodman for his contribution to the Company. Mr. Goodman has been replaced on the Company's board of directors by Mr. Bruce Sherley, President and Chief Executive Officer of Dundee Energy.

ABOUT THE COMPANY

<u>Dundee Energy Ltd.</u> is a Canadian-based oil and natural gas company with a mandate to create long-term value for its shareholders through the exploration, development, production and marketing of oil and natural gas, and through other high impact energy projects. Dundee Energy holds interests, both directly and indirectly, in the largest accumulation of producing oil and gas assets in Ontario and, through a preferred share investment, in certain exploration and evaluation programs for oil and natural gas offshore Tunisia. The Corporation's common shares trade on the Toronto Stock Exchange under the symbol "DEN".

Contact

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