VANCOUVER, BRITISH COLUMBIA--(Marketwired - July 29, 2015) - <u>First Quantum Minerals Ltd.</u> ("First Quantum" or the "Company") (TSX:FM)(LSE:FQM) will pay an interim dividend of CDN \$0.0330 per share in respect of the financial year ending December 31, 2015.

The dividend will be paid on September 21, 2015 to shareholders of record on August 28, 2015. The ex-dividend date is August 26, 2015.

On May 6, 2015, First Quantum launched a Dividend Reinvestment and Share Purchase Plan (the "Plan") for its Canadian resident shareholders ("Eligible Shareholders").

The Plan will allow Eligible Shareholders to reinvest the cash dividends paid on all or a portion of their Common Shares into additional Common Shares, which will be issued at 97% of the Average Market Price (as defined in the Plan) and the opportunity to make optional cash purchases of additional Common Shares on a semi-annual basis, on dividend payment dates.

To participate in the Plan, registered Eligible Shareholders must deliver a properly completed enrolment form to Computershare Trust Company of Canada ("Computershare") (in its capacity as "Plan Agent" under the Plan), as directed under the Plan, by no later than 4:00 p.m. Eastern time on the fifth business day immediately preceding a dividend record date in order for the cash dividend to which such record date relates to be reinvested under the Plan.

Additional information on the Plan is available on www.investorcentre.com/first-quantum

The dividends paid are considered eligible dividends for Canadian tax purposes.

On Behalf of the Board of Directors of First Quantum Minerals Ltd.

G. Clive Newall, President

12g3-2b-82-4461

Listed in Standard and Poor's

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