First Mining Finance Corp. Begins Trading on OTCQB

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VANCOUVER, July 27, 2015 - <u>First Mining Finance Corp.</u> ("First Mining" or the "Company") (TSX VENTURE:FF) (OTCQB:FFMGF) is pleased to announce that the Company's common shares have been approved to commence trading as of today's date on the OTCQB trading platform under the symbol FFMGF. Trading on the OTCQB will allow investors in the United States greater access to invest in the Company's shares.

Keith Neumeyer, Chairman of First Mining stated, "The United States represents the most important financial market in the world and our new OTCQB listing will provide First Mining with improved exposure to U.S. investors which will likely result in higher exposure and added liquidity."

First Mining also granted 980,000 stock options to directors, officers, employees and consultants of the Company. The stock options have an exercise price of \$0.40 per share, are exercisable for a period of five years and are subject to vesting provisions. These stock options are governed by the Company's Stock Option Plan.

About First Mining Finance Corp.

First Mining is a mineral property holding company whose principal business activity is to acquire and hold high-quality mineral assets with a focus in the Americas. First Mining currently holds a portfolio of 19 mineral assets in Mexico, Canada and the United States with a focus on gold. Ultimately our goal is to increase our portfolio of mineral assets through acquisitions which are expected to be comprised of gold, silver, copper, lead, zinc and nickel.

Cautionary Note Regarding Forward-looking Information

This press release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian and United States securities legislation including the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements include, but are not limited to, statements regarding the benefits of the Arrangement to First Mining and Coastal Gold shareholders. All statements, other than statements of historical fact, included herein including, without limitation, statements relating to the future operating or financial performance of First Mining, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results -"will", "may", "could", or "should" occur or be achieved. Actual future results may differ materially. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Risk factors which could cause such forward-looking statements to be incorrect include, among other things, the risk that the acquisition of Coastal Gold by First Mining fails to generate the anticipated benefits and the risks set out in First Mining's filing statement dated March 19, 2015. First Mining's forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made. Except as required by law, First Mining assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

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