CALGARY, June 29, 2015 /CNW/ - <u>Surge Energy Inc.</u> ("Surge" or "the Company") announced today that, effective immediately, Mr. Maxwell Lof, Chief Financial Officer, will be leaving the Company to pursue other interests.

"Surge would like to thank Max for his contributions during his time with the Company. We wish him all the best in his future endeavours," said Paul Colborne, President and CEO.

Surge management's stated goal is to be one of the best positioned light/medium gravity crude oil growth and dividend paying companies in Canada – uniquely positioned to grow at virtually any reasonable crude oil commodity price assumption.

In due course, the Company will announce plans with respect to how the CFO responsibilities will be fulfilled moving forward.

Forward Looking Statements

This press release contains forward-looking statements concerning management expectations with respect to market and growth positioning within the industry and Surge's ability to execute on its strategy. Although Surge believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Surge can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Certain of these risks are set out in more detail in Surge's Annual Information Form dated March 19, 2015 which has been filed on SEDAR and can be accessed at www.sedar.com. The forward-looking statements contained in this press release are made as of the date hereof and Surge undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither the TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.

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