

HALIFAX, NOVA SCOTIA--(Marketwired - Jun 16, 2015) - [Ucore Rare Metals Inc.](#) (TSX VENTURE:UCU) (OTCQX:UURAF) ("Ucore" or the "Company") is pleased to announce the appointment of Dr. Reed M. Izatt and Mr. Steven R. Izatt to the Company's Advisory Board.

Dr. Reed M. Izatt is one of the founding principals of IBC Advanced Technologies, Inc. of American Fork, Utah ("IBC"), which specializes in Molecular Recognition Technology ("MRT"). He is the author or co-author of over 550 publications, and has broad research experience in macrocyclic and separations chemistry, calorimetry, and thermodynamics of metal-ligand interactions. Dr. Izatt's publications have received over 25,000 citations. He is a Fellow of the American Association for the Advancement of Science ("AAAS"), and has received the American Chemical Society Separations Science and Technology Award (1996), the Calorimetry Conference Huffman Award (1983) and the Utah Governor's Medal for Science and Technology (1990). Dr. Izatt received a BS degree in Chemistry from Utah State University (1951) and a PhD degree in Chemistry with an Earth Sciences minor from Pennsylvania State University (1954). After post-doctoral work at Mellon Institute of Industrial Research, he embarked on an academic career at Brigham Young University retiring as Charles E. Maw Professor of Chemistry (1993).

Steven R. Izatt is President and CEO of IBC. Mr. Izatt serves on the Board of Directors of the International Precious Metals Institute ("IPMI"). He received the IPMI Jun-ichiro Tanaka Distinguished Achievement Award (2008) in recognition of his entrepreneurial contributions to the precious metals industry. Mr. Izatt has authored or co-authored over 100 publications and presentations. He is a Registered Member of The Society for Mining, Metallurgy, and Exploration (SME). Prior to IBC, Mr. Izatt worked as a management consultant at PA Consulting Services and Touche Ross & Co (now known as Deloitte Consulting), as well as a new ventures engineer and project manager at Bethlehem Steel Corporation. He graduated in 1984 from the Massachusetts Institute of Technology (MIT) with an S.M. degree in Chemical Engineering Practice and an S.M. degree in Technology and Policy. Mr. Izatt graduated in 1981 with High Honors and as a University Scholar from Brigham Young University (BYU) where he obtained a B.A. in Chemistry.

"We're extremely pleased to have attracted two such distinguished scientific minds to our advisory team", said Jim McKenzie, President & CEO of Ucore. "With Ucore's expanding focus on metals separation technologies, the insights provided by Dr. Reed Izatt and Mr. Steven Izatt, combined with the benefit of IBC's experience as the world leader in MRT applications to the mining industry, will be invaluable."

Background

[Ucore Rare Metals Inc.](#) is a development-phase mining company focused on establishing rare metal resources and beneficiation technologies with near term potential for production, growth and scalability. With multiple projects across North America, Ucore's primary focus is the 100% owned Bokan-Dotson Ridge REE property in Alaska. The Bokan-Dotson Ridge REE project is located 60 km southwest of Ketchikan, Alaska and 140 km northwest of Prince Rupert, British Columbia and has direct ocean access to the western seaboard and the Pacific Rim, a significant advantage in developing near term production facilities and limiting the capital costs associated with mine construction.

Cautionary Notes

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities, research and development timelines, and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include exploitation and exploration successes or setbacks, research and develop successes or setbacks, continued availability of financing, and general economic, market or business conditions.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined by the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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