

VANCOUVER, June 11, 2015 /CNW/ - Sierra Metals Inc. (TSX:SMT) (BVL:SMT) ("Sierra Metals" or the "Company") is pleased to announce the results of its Annual and Special Meeting of shareholders held on June 10, 2015 in Toronto, Ontario. All of the resolutions tabled at the meeting were approved by the shareholders of the Company, including the reappointment of PricewaterhouseCoopers LLP as the Company's auditors until the next annual meeting of shareholders and the election of each of J. Alberto Arias, Mark Brennan, Douglas F. Cater, Steven G. Dean, Igor Gonzales, Diego Miranda, and Philip Renaud as directors.

"I would like to thank shareholders for their continued support in the approval of all resolutions" stated Alberto Arias, Chairman of Sierra Metals. "I would also like to welcome Diego Miranda to Sierra Metals Board and to take this opportunity to thank Guillermo Kaelin, who did not stand for re-election, for his valued contributions to the Board over the past five years. Guillermo plans to continue to contribute to the company as a non-board member and his contributions are very important to us."

Mr. Miranda is currently Vice President of Arias Resource Capital Latin America S.R.L. (a subsidiary of ARCM), which he joined in 2012. Prior to joining ARCM, Mr. Miranda spent six years at JP Morgan where he worked with the Global Special Opportunities Group in New York, focused on principal investment and private equity opportunities; and with the Latin American Investment Banking Advisory team based in Peru. Previously he worked at Ripley Group as Head of Financial and Strategic Analysis and at Banco de Credito del Peru in the Middle-Market Banking Division. Mr. Miranda has a BS in Business Administration from the Universidad de Lima. He is also a member of the Board of Directors of Minera Corona.

In addition, the following resolutions were approved at the meeting: (1) the change of registered office of the Company from the Province of British Columbia to the Province of Ontario; and (2) the approval of certain amendments to the Company's restricted share unit plan, all as further detailed in the management information circular of the Company dated May 6, 2015 (a copy of which is available under the Company's profile on SEDAR at www.sedar.com).

About Sierra Metals

[Sierra Metals Inc.](#) is a Canadian mining company focused on the production of precious and base metals from its Yauricocha Mine in Peru, and its Bolivar Mine and Cusi Mine in Mexico. In addition, Sierra Metals is exploring several precious and base metal targets in Peru and Mexico. Projects in Peru include Adrico (gold), Victoria (copper-silver) and Ipillo (polymetallic) at the Yauricocha Property in the province of Yauyos, and the San Miguelito gold properties in Northern Peru. Projects in Mexico include Bacerac (silver) in the state of Sonora and La Verde (gold) at the Batopilas Property in the state of Chihuahua.

The Company's shares trade on the Lima Stock Exchange (Bolsa de Valores de Lima) and the Toronto Stock Exchange under the symbol "SMT".

Forward-Looking Statements

Except for statements of historical fact contained herein, the information in this press release may constitute "forward-looking information" within the meaning of Canadian securities law. Statements containing forward-looking information express, as at the date of this news release, the Company's plans, estimates, forecasts, projections, expectations or beliefs as to future events or results. These statements reflect the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Actual results might differ materially from results suggested in any forward-looking statements. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements unless and until required by securities laws applicable to the Company. Additional information identifying risks and uncertainties is contained in filings by the Company with the Canadian securities regulators, which filings are available at www.sedar.com.

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