

VANCOUVER, BC / ACCESSWIRE / June 4, 2015 / [Glenmark Capital Corp.](#) (TSX.V: GLM, US OTC: GLRKF and Frankfurt: 17G.F) ("Glenmark" or the "Company") is pleased to announce that it has commenced exploration of its 100% owned Scotia Zinc-Silver Project, which covers an area of ~4,040 hectares in the Skeena Mining Division, located ~40km southeast of Prince Rupert in west central British Columbia, Canada.

The main focus of the 2015 Scotia exploration program is a ground-based examination of an AeroTEM Mag/EM anomaly first identified in a 2008 Aeroquest airborne survey. The survey identified a distinctive anomaly over the exposed portion of the Alberne Zone (which contains the N.I.43-101 compliant mineral resource), as well as a series of AeroTEM Mag/EM anomalies of similar tenor and strike. In 2010 a preliminary geochemical survey was completed to follow up on the airborne anomalies with anomaly 1C returning the most compelling metals-in-soils results as well as values of over 1,000 ppm Zn from rock chip sampling. The program, which consists of a detailed chip sampling and soils sampling grid, coupled with a short-hole diamond drilling program of anomaly 1C, is being carried out under the supervision of Paul D. Gray, P.Geo.

In the near term, documentary video of the exploration of the Scotia Project will be available at www.glenmark.ca

Regarding the commencement of the program, Clive Massey President commented: "Work this season at Scotia is designed to evaluate the potential to expand the known, drill defined, Alberne deposit for possible contiguous extensions and/or new zones of Zn-Pb-Ag VMS mineralization known to exist in the well mineralized Ecstall Mineral Belt. We look forward to updating shareholders in the near term on field results for Scotia as well as assay results from the recently completed Margurete Gold Project."

Scotia Zinc-Silver Project Summary

The Scotia Project hosts a metamorphosed massive sulfide deposit located within the Ecstall Belt of metavolcanic rocks that extends through west-central British Columbia. Resource modeling of the Alberne Zone in 2009 established a vertical range of sub-economic to economic grades of mineralization of 95 meters, and a horizontal range of 205 meters. The high grade "core" area widened to about 30 meters about 190 meters north of the outcropping main showing. The thickest drill intercept in the Alberne Zone was 26.7 meters grading 9.0% zinc, 1.2% lead, 21.5 g/t silver and 0.3 g/t gold. A Resource Estimate was calculated for the Alberne Zone by Giroux Consultants Ltd., based on forty-two drill holes totaling 4,343 meters. The results from a 1997 drilling program comprised most of the data used in the modeling, with much of the core re-assayed in 2008 to confirm earlier results. Ordinary kriging was used to interpolate blocks based on mineralization content.

Based on a 1% Zn cut-off, the Measured plus Indicated Resource within the 3-D mineralized shell totals 802,000 tonnes grading 4.9% Zn, 13.9 g/t Ag, and 0.2 g/t Au with an additional 702,000 tonnes grading 4.5% Zn, 13.7 g/t Ag and 0.2 g/t Au classed as Inferred. Economic parameters have not been defined by the current resource estimate as to an appropriate cut-off for various types of mining. Geological information and resource estimates for the Scotia Property have been drawn exclusively from the Scotia Property Technical Report (2011) by Arne Birkeland, P.Eng. and Gary Giroux, P.Eng. As part of this transaction, Glenmark contemplates filing its own technical report on the Scotia Property.

To expand known mineralization, an airborne AeroTEM Mag/EM survey was conducted by Aeroquest in 2008. The survey identified a distinctive anomaly associated with the drilled portion of the Alberne Zone, as well as similar additional anomalies on strike, and adjacent to, the Alberne Zone. In 2010 a geochemical survey was completed to follow up on the airborne anomalies and virtually all zones returned geochemically anomalous values. While no "ore grade" showings were found, values of over 1,000 ppm Zn were encountered from "in place" rock chip sampling.

The technical contents of this news release have been prepared under the supervision of Mr. Peter Born, P. Geo. Mr. Born is a Qualified Person as defined in NI 43-101, and has approved this news release.

For further information, please contact:

Rob Gamley
Contact Financial Corp.
Phone: (604) 689-7422
Email: rob@contactfinancial.com

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SOURCE: [Glenmark Capital Corp.](#)