TORONTO, ON--(Marketwired - June 03, 2015) - <u>Excellon Resources Inc.</u> (TSX: EXN) (OTC: EXLLF) ("Excellon" or the "Company"), reports with sadness that Peter A. Crossgrove, CPG, O.C., Chairman of the Board of Directors, passed away yesterday afternoon.

"Today we mourn the passing of a great figure in Canadian mining," commented Brendan Cahill, President and Chief Executive Officer. "He was an entrepreneur who experienced success in many industries worldwide. He was a connector of people and ideas who asked for nothing in return. He was selfless in his work and fundraising for charitable causes. He was an exceptional mentor, for so many as well as myself. Our deepest condolences go to Peter's family and all of the people he touched over the years."

Peter Crossgrove served as a Director of Excellon since 2005 and was Chairman of the Board since 2008. He had been in the mining industry for almost his entire career and most recently sat on various boards of directors including, Detour Gold, Lake Shore Gold, Pelangio Exploration, Dundee REIT and Dundee Industrial REIT. He previously served on the Board of Barrick Gold for 22 years; was CEO and Vice Chairman of Placer Dome; and was a founder of Masonite International.

Peter was the recipient of the Order of Canada, Order of Ontario, The Upper Canada Medal, Queens Golden Jubilee Medal and Queens Diamond Jubilee Medal. He worked for many years abroad as Chairman of CARE International and also acted as Chairman of CARE Canada. He was Chairman Emeritus of Cancer Care Ontario and was an Honourary Board Member of the University Health Network. He played a major role in enhancing medical research, medical education and patient care. His philanthropic and charitable efforts were instrumental in improving the health of Canadians across the country.

Peter recently published his memoirs, *Boardroom Games*, capturing values gained from his life experience as an entrepreneurial renaissance man.

The Board of Directors has appointed Mr. André Y. Fortier as Chairman of the Board.

Contact

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