TSX.V: SCZ FSE: 1SZ SSEV: SZCL OTCQX: SZSMF

VANCOUVER, June 1, 2015 /CNW/ - <u>Santacruz Silver Mining Ltd.</u> ("Santacruz" or the "Company") (TSX.V:SCZ) is pleased to announce the listing of its shares on the Santiago Stock Exchange Venture ("SSEV") under the symbol "SZCL" denominated in Chilean Pesos. The primary exchange for Santacruz will remain the TSX Venture Exchange with the symbol SCZ.

This new listing will open access to a larger network of investors, which includes MILA (the Integrated Latin American Market). MILA is a consortium of countries that includes Chile, Colombia, Peru and Mexico, that have combined together to create a more liquid market for member countries to trade stocks throughout the network. Santacruz has always had a strong base of resident Mexican shareholders and the Company would like to further grow the shareholder base across the Latin American market.

Arturo Prestamo, President & CEO stated, "Being a significantly Mexican held company, it makes sense for the Company to continue to create more visibility across the Latin American market. The ties across these countries establish a relationship that allows better access to capital in regions that have a strong understanding of the mining industry and the potential of asset-rich companies like Santacruz."

About Santacruz Silver Mining Ltd.

Santacruz is a Mexican-focused silver company with a producing mine (Rosario); two advanced-stage projects (San Felipe and Gavilanes) and an early-stage exploration project (El Gachi). The Company is managed by a technical team of professionals with proven track records in developing, operating and discovering silver mines in Mexico. Our corporate objective is to become a mid-tier silver producer.

'signed'

Arturo Préstamo Elizondo, President, Chief Executive Officer and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward looking information

Certain statements contained in this news release, such as the potential access to investment and markets constitute "forward-looking information" as such term is used in applicable Canadian securities laws. Any forward-looking information that constitutes a financial outlook is intended to provide information about management's current expectations and plans relating to the future. Readers are cautioned that reliance on such information may not be appropriate for other purposes. Forward-looking information is based on plans, expectations and estimates of management at the date the information is provided and is subject to certain factors and assumptions, including, that the Company's financial condition and development plans do not change as a result of unforeseen events, that the Company obtains required regulatory approvals, that the Company is able to obtain material from third parties on reasonable terms, future metal prices and that the demand and market outlook for metals do not decline significantly. Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Factors that could cause the forward-looking information in this news release to change or to be inaccurate include, but are not limited to, the risk that any of the assumptions referred to prove not to be valid or reliable, that occurrences such as those referred to above are realized and result in delays, or cessation in planned work, that the Company's financial condition and development plans change, delays in regulatory approval, risks associated with the interpretation of data, the geology, grade and continuity of mineral deposits, the possibility that results will not be consistent with the Company's expectations, as well as the other risks and uncertainties applicable to mineral exploration and development activities and to the Company as set forth in the Company's Annual Information Form filed under the Company's profile at www.sedar.com. There can be no assurance that any forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader should not place any undue reliance on forward-looking information or statements. The Company undertakes no obligation to update forward-looking information or statements, other than as required by applicable law.

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Contact

Neil MacRae, Santacruz Silver Mining Ltd., Email: info@santacruzsilver.com, Telephone: (604) 569-1609