

VANCOUVER, BRITISH COLUMBIA--(Marketwired - May 19, 2015) - [Lara Exploration Ltd.](#), ("Lara" or the "Company") (TSX VENTURE:LRA) is pleased to report that on May 15, 2015, the shareholders of Phillips River Mining Ltd. ("Phillips River"), overwhelmingly approved (by 185,369 votes in favour to 1,285 against) the proposed transaction to acquire the Kiwanda Phosphate Alliance and Kiwanda Coal Alliance companies and assets (see Company news release of October 15, 2014 for details).

About Lara

Lara is an exploration company following the Prospect Generator business model, which aims to minimize shareholder dilution and financial risk by generating prospects and then exploring them in joint ventures funded by partners. The Company currently holds a diverse portfolio of prospects and deposits in Brazil, Peru, Colombia and Chile. Lara's common shares trade on the TSX Venture Exchange under the symbol "LRA".

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

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