

CALGARY, ALBERTA--(Marketwired - May 14, 2015) - [Freehold Royalties Ltd.](#) (Freehold) (TSX:FRU) announced today that all nominees listed in its notice of meeting and information circular dated March 30, 2015, were elected as directors of Freehold at its Annual and Special Meeting of Shareholders held earlier today in Calgary.

The results of the votes are as follows:

Nominee	Votes For		Votes Withheld	
	Number	%	Number	%
D. Nolan Blades	43,187,198	99.62	165,461	0.38
Gary R. Bugeaud	43,249,568	99.76	103,091	0.24
Peter T. Harrison	43,248,107	99.76	104,552	0.24
Arthur N. Korpach	43,232,204	99.72	120,455	0.28
Susan M. MacKenzie	43,219,919	99.69	132,740	0.31
Thomas J. Mullane	43,226,345	99.71	126,314	0.29
Marvin F. Romanow	43,242,225	99.75	110,434	0.25
David J. Sandmeyer	43,159,035	99.55	193,624	0.45
Aidan M. Walsh	43,187,964	99.62	164,695	0.38

KPMG LLP was appointed as the auditors of Freehold with over 99% of the proxies received in favour of their appointment.

Shareholders approved the reservation and issuance of up to 1,000,000 common shares to Rife Resources Management Ltd. (the Manager), when and as earned, as payment of the quarterly management fee payable to the Manager in common shares. The resolution was approved by ballot with 98.31% votes cast for the motion and 1.69% votes cast against the motion after excluding the votes attached to common shares held by the Manager and its directors, officers, affiliates or associates, including the CN Pension Trust Funds.

Freehold's primary focus is on acquiring and managing oil and gas royalties. The majority of production comes from royalty interests (mineral title and gross overriding royalties). Freehold's common shares trade on the Toronto Stock Exchange in Canada under the symbol FRU.

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