

## Gran Tierra Announces Expanded Board of Directors and Nominees for 2015 Annual Meeting of Stockholders

### Gary Guidry Appointed President and Chief Executive Officer

CALGARY and TORONTO, May 8, 2015 /CNW/ - [Gran Tierra Energy Inc.](#) (Gran Tierra or the Company) (NYSE MKT: GTE, TSX: GTE) announced today that it has entered into an agreement with West Face Energy Inc. for the 2015 Annual Meeting of Stockholders, which will be held on June 24, 2015. West Face owns approximately 9.8% of the Company's outstanding common shares.

Under the terms of the agreement, the Gran Tierra Board of Directors will be expanded from six to eight directors, with West Face nominating Gary S. Guidry and Brooke Wade, continuing director J. Scott Price and a mutually agreed upon eighth director will complete the eight member board.

In addition, Mr. Guidry has been appointed President and Chief Executive Officer of Gran Tierra, effective immediately. Jeffrey Scott, currently Gran Tierra's Operating Officer until February 2015, will continue with the Company as Executive Vice President.

In connection with the agreement, West Face, among other things, has agreed to vote all of its Gran Tierra common shares in favor of the proposed expansion of the Board of Directors.

Mr. Scott said, "The Board of Directors has acted in the best interest of the Company and its stockholders since its founding over ten years ago. The stockholders also drove the changes made earlier this year to Gran Tierra's leadership, strategy and cost structure, and our decision to reposition the company for the next phase of its journey."

Mr. Guidry said, "I look forward to working with the team at Gran Tierra. Its platform in Colombia is well positioned for growth and value creation."

"We commend Gran Tierra's Board for quickly working on a resolution in the best interests of all stockholders," said Thomas Dea, President of West Face.

"We extend our appreciation to Gran Tierra's retiring directors, Jeff Scott, Gerry Macey and Nick Kirton, whose dedication and counsel have been instrumental in building value on their behalf."

The complete agreement between Gran Tierra and West Face will be filed on a Form 8-K with the Securities and Exchange Commission at the 2015 Annual Meeting in due course.

### About the 2015 Director Nominees

Gary S. Guidry is a professional engineer and has more than 35 years of experience developing and maximizing assets in the international oil and gas industry. He is currently President and CEO of Caracal Energy, a London Stock Exchange listed Company with operations in Chad, Africa. He held that position from 2011 to 2014. Prior to Caracal, Mr. Guidry was the President and CEO of Orion Oil and Gas (TSX listed), which operated in western Canada. Prior to Orion, Mr. Guidry was CEO of Calpine Natural Gas Trust. Mr. Guidry is an Alberta-registered Professional Engineer and a member of the Professional Engineers Association of Alberta.

Peter Dey is Chairman of Paradigm Capital Inc., an investment dealer. He is a director of [Goldcorp Inc.](#) and Granite REIT Inc. Formerly, he was a director of the Board of Directors of the Committee on Corporate Governance, and a director of [Caracal Energy Inc.](#)

Robert B. Hodgins currently sits on the Boards of AltaGas Ltd., [Enerplus Corp.](#), [MEG Energy Corp.](#), StonePoint Energy Inc., and Kinder Morgan Energy Partners LP.

J. Scott Price has 30 years of diverse global oil and gas experience including extensive experience in South America. Most recently, he was President and CEO of Ocelot International Inc. Mr. Price holds a Bachelor of Science degree from the University of Alberta.

Ronald Royal is a private businessman and serves on the Boards of Valeura Energy Inc. and [Oando Energy Resources Inc.](#) Mr. Royal is currently the Managing Director of Esso Exploration and Production Chad Inc. He is a former director of [Caracal Energy Inc.](#)

David P. Smith is Chairman of the Board of Superior Plus Corporation. He is a former Managing Partner of Enterprise Capital Management.

Brooke Wade is currently the President of Wade Capital Corporation, a private investment company, and sits on the Boards of Novinium Corp. and [Novinium Energy Inc.](#)

### About Gran Tierra Energy Inc.

Gran Tierra is an international oil and gas exploration and production company, headquartered in Calgary, Canada, incorporated in the United States, with operations in Colombia, Peru, and Brazil. Gran Tierra has a strategy that focuses on establishing a portfolio of producing properties, plus production enhancement and cost reduction initiatives.

Gran Tierra's SEC filings are available on a web site maintained by the SEC at <http://www.sec.gov> and on SEDAR at <http://www.sedar.com>.

#### About West Face Capital Inc.

West Face Capital Inc. is one of Canada's leading alternative investment managers. West Face has a seasoned multi-disciplinary investment team, proprietary origination channels, deep sector expertise and the ability to act on investment targets in domestic and international markets.

#### Important Additional Information and Where to Find It

[Gran Tierra Energy Inc.](#) intends to file with the SEC and expects to mail to stockholders a proxy statement relating to the Gran Tierra 2015 Annual Meeting of Stockholders. Stockholders are urged to read the proxy statement and any related documents when they become available as they contain important information. Stockholders may obtain free copies of these documents and other documents filed with the SEC by Gran Tierra at the SEC's website at [www.sec.gov](http://www.sec.gov). These documents can also be obtained free of charge from the Investor Relations page of Gran Tierra's website at [www.grantierra.com](http://www.grantierra.com). Copies may also be obtained free of charge by contacting Gran Tierra Investor Relations by mail at [Gran Tierra Energy Inc.](#), Investor Relations, 200, 150 13th Avenue S.W., Calgary, Alberta, Canada T2R 0V2. The Gran Tierra directors and certain of its executive officers may be deemed to be participants in the solicitation of proxies from stockholders. Information regarding the names and special interests of these directors and executive officers in proxy solicitation will be included in the proxy statement described above.

SOURCE [Gran Tierra Energy Inc.](#)

#### Contact

Contact Information: Gran Tierra Contacts: Jeffrey Scott - Chairman of the Board, 403-265-3221; Gary Guidry - President and Chief Executive Officer, 403 616 9101, [info@grantierra.com](mailto:info@grantierra.com); West Face Contact: Lute & Company, John Lute, 416-929-5883 Ext. 222, [jlute@luteco.com](mailto:jlute@luteco.com)