

HOUSTON, May 5, 2015 /PRNewswire/ -- Cameron (NYSE:CAM) and OneSubsea®, a Cameron and Schlumberger (NYSE:SLB) company, have won Spotlight on New Technology Awards at the Offshore Technology Conference (OTC) by meeting the criteria for new, innovative, proven products of broad interest that have significant impact.

Cameron won an award for its Mark IV High Availability (HA) Control System for Blowout Preventers (BPs). Cameron's Mark IV HA control system is the industry's first three-POD control system. The new system allows drillers to continue operating when one POD becomes unavailable. Because of this configuration, the Mark IV HA BOP control system improves operational availability to as much as 98% and reduces the likelihood of a POD-related stack pull by up to 73%. This system builds on the success of the Mark III control system by streamlining the POD design, making it smaller and lighter as well as increasing functionality.

OneSubsea is an award recipient of the 2015 OTC Spotlight on New Technology Award for the industry's first true subsea multiphase compressor. The OneSubsea Multiphase Compressor, delivered to Statoil in March, is capable of handling compression of the unprocessed wellstream without any need for pre-processing and no requirements for an upstream separation facility or an anti-surge system, which greatly simplifies the subsea system requirements.

Cameron is a leading provider of flow equipment products, systems and services to worldwide oil, gas and process industries.

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