VANCOUVER, BRITISH COLUMBIA--(Marketwired - Apr 8, 2015) - <u>Graphite One Resources Inc.</u> (TSX VENTURE:GPH)(OTCQX:GPHOF) ("Graphite One" or the "Company") announces the name change of its wholly owned, Alaska subsidiary company to Graphite One (Alaska) Inc. from Cedar Mountain Exploration (Alaska) Inc. The change is effective immediately.

The Company also announces that the board of directors has approved an incentive stock option grant to W. Alan Ahlgren, CFO and Secretary, for the purchase of 500,000 shares of Graphite One at an exercise price of \$0.13 per share, all vesting immediately and expiring on April 2, 2020.

About Graphite One Resources Inc.

<u>Graphite One Resources Inc.</u> (TSX VENTURE:GPH)(OTCQX:GPHOF) is exploring with the intent to develop the Graphite Creek Project, USA's largest known large flake graphite deposit. The Project is moving from the exploration to the evaluation phase.

ON BEHALF OF THE BOARD OF DIRECTORS

Anthony Huston

For more information on Graphite One Resources Inc. please visit the Company's website, www.GraphiteOneResources.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedar.com.

Contact

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