

Glenmark Engages Condor Consulting

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Vancouver, BC / February 23, 2015 / TheNewswire / [Glenmark Capital Corp.](#) (TSX.V: GLM, US OTC: GLRKF and Frankfurt: 17G) ("Glenmark" or the "Company") is pleased to announce that Condor Consulting Inc., Lakewood, Colorado has been engaged to complete a detailed geophysical interpretation of its Carter Lake Project, located on the western side of the Athabasca Basin, Saskatchewan. Condor has extensive experience in this exploration camp and has performed interpretations for other claim holders in the area, including NexGen, Alpha Exploration as well as Purepoint, Cameco and AREVA.

The purpose of this interpretation is to refine subsurface targets for follow up with ground surveys and, if warranted, diamond drilling. The targets were first identified through a VTEM survey completed by ESO Uranium Corp. (now Alpha Exploration) in 2008, as the "Hook Project." Preliminary interpretation by Geotech identified ~ 4.7km of subsurface conductive anomalies, interpreted as a conductive horizon, at or above the unconformity and which may be indicative of hydrothermal enrichment.

Regarding the engagement of Condor Consulting, Clive Massey, President & CEO, commented, "Condor is a world leader in processing, modeling and interpreting geological data. Their client list is impressive and includes Anglo American, Teck, BHP Billiton and Rio Tinto. That being said, Condor's direct knowledge of deposit signatures in the camp was the deciding factor in awarding them the contract to define drill targets."

About the Carter Lake Project

The Carter Lake Project lies near the eastern edge of the Clearwater Domain, ~ 21km northeast of the Patterson Lake Project, where [Fission Uranium Corp.](#) announced a NI 43-101 resource estimate of over 105 million lbs U3O8 for their Triple R deposit (Fission press release of January 9, 2015).

The project covers ~ 1113 hectares on the Carter Lake Corridor, an exploration zone adjacent to the Patterson Lake Corridor, which hosts two of the most significant recent discoveries in the basin: NexGen's Arrow Prospect and Fission's Patterson Lake South Deposit. The project borders Alpha Exploration's Hook Lake Project to the east and ground held by Cameco to the south. UEX borders the project to the west and north. Basement depths are estimated at between 400-500m, within the general discovery range of the McArthur River mine.

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