

Glenmark Appoints Massey and Schneider to Board

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Vancouver, BC / TheNewswire / February 11, 2015 / [Glenmark Capital Corp.](#) (TSX.V: GLM, US OTC: GLRKF and Frankfurt: 17G) ("Glenmark" or the "Company") is pleased to announce the appointment of Mr. Clive H. Massey as President and Chief Executive Officer of the Company. Mr. Massey has over 25 years of public and private company experience in marketing, finance and public relations in the mining, manufacturing, financial services and technology sectors.

Mr. Massey has held directorships and senior management positions with various TSX Venture Exchange listed companies, including as CEO of Redhill Resources, Prescient Mining and Universal Uranium. He has also coordinated the marketing programs for several successful public companies including Lumina Copper, Pacific Rim Mining, Marfil Mines, Sumo Minerals, Greystar Resources and the North Air Group of Companies.

Mr. Massey has had considerable experience and success in uranium exploration. As President of Universal Uranium (TSX.V: UUL), he completed diamond drilling in the Labrador Central Mineral Belt, culminating in the identification of the Two Time Uranium Deposit, which, at a cut-off grade of 0.03% U₃O₈, has an Indicated Mineral Resource estimated at 1.82 million tonnes grading 0.058% U₃O₈ (2.33 million pounds U₃O₈) and an Inferred Mineral Resource estimated at 3.16 million tonnes grading 0.053% U₃O₈ (3.73 million pounds U₃O₈). (David A. Ross, M.Sc., P.Geo / NI 43-101 Technical Report- June 12, 2008).

The Company is also very pleased to announce the appointment of Gilbert Schneider to the board of directors. Mr. Schneider has over 37 years of senior management experience, including a distinguished 15 year career as Vice President with world renowned Aramark Corporation. He successfully listed Agrimarine Holdings (FSH--TSXV), an environmentally sustainable salmon farming business with operations in China and the BC West Coast, as well as Abattis Bioceuticals, a CSE Exchange trading volume leader in 2014. In 2010 Mr. Schneider co-founded [Athabasca Uranium Inc.](#) and acted as Chief Executive Officer until October 2014 and continues as a Director. Under his leadership the company aggregated over 60,000 hectares of prime exploration properties in the Athabasca Basin and discovered the Keefe Lake Uranium Zone.

To facilitate these changes Richard Grayston has resigned as President and CEO of Glenmark. Mr Grayston will remain as a director of the Company. Mark L.P. Ferguson and James A. Turner, P. Geo. have resigned as directors of the Company. The management and directors of Glenmark would like to thank Messrs. Ferguson and Turner for their exemplary service to the Company over the past two years.

After these changes the officers and directors of the Company are as follows: Clive Massey- President, CEO and director, Richard Ko - CFO and director, Dr. Peter Born - VP, Exploration and director, Gil Schneider - director and Richard Grayston - director.

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