Angel Gold Corp. Files NI 43-101 Technical Report For The El Porvenir Project

28.01.2015 | vom Unternehmen

Vancouver, Jan. 28, 2015 - <u>Angel Gold Corp.</u> (TSX-V: ANG) ("Angel" or the "Company") is pleased to announce that it has filed on SEDAR a technical report (the "Report") in compliance with the National Instrument 43-101 ("NI 43-101") Standards of Disclosure for Mineral Properties entitled "NI 43-101 Technical Report for the El Porvenir Concession, Antioquia Department, Colombia" and related to an option agreement with Mineros to acquire 100 per cent of the El Provenir gold properties (the "Project") in Colombia (see Press Release dated November 24, 2014). The technical report, dated January 12, 2015, was prepared by Mr. James G. Burns, P.Eng, a Qualified Person under the guidelines of National Instrument 43-101.

In the report, Mr. Burns presents a review of the compiled data from Mineros supplied to Angel Gold, various geological reports produced by the Colombian government agency INGEOMINAS, and research of technical papers published in various journals. Mr. Burns concludes that despite substantial work conducted by Mineros, it focused on known artisanal workings, and that the Project area has not been systematically explored. Specifically, he remarks that a 4 km wide north-south swath of land through the center of The Project has very good untested exploration potential.

The technical report details a two phase work program, with Phase 1 directed toward exploration for tenement wide stream sediment geochemistry, trenching, re-logging of core and environmental base line studies, and a Phase 2 diamond drilling program to total 1,000 meters and base line studies. Estimated budgets of USD \$92,000 and USD \$340,000 have been recommended by Mr. Burns, respectively, for Phase 1 and Phase 2 2015 exploration programs.

"I am pleased that we have received and filed the initial 43-101 technical report for our El Porvenir gold project. This property presents a significant exploration opportunity in the Segovia-Remedios gold belt, historically the largest gold-producing region in Colombia. It is strategically located adjacent to Gran Colombia's flagship Segovia Gold Project, which historically produced approximately 4.6 million ounces of gold over the last 150 years and where Gran Colombia is currently producing 80,000 ounces per year with plans to triple production by the end of 2015" stated Stella Frias, President and CEO of Angel Gold Corp.

Mr. James G. Burns, P.Eng, a Qualified Person under NI 43-101 and a technical consultant to the Company has reviewed the technical content of this Letter.

About Angel Gold Corp.:

<u>Angel</u> is a Canada-based gold exploration company focused on responsible development of mineral resources in Colombia, host to some of the world's largest gold deposits. Angel has been working in Colombia for over five years. The Company continues its strategy to acquire "brownfield" opportunities in Colombia's best mining districts.

On Behalf of the Board of Directors of Angel Gold Corp.

Blanca Stella Frias, Director President and Chief Executive Officer

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