

Argonaut Gold Receives TSX Acceptance of Shareholder Rights Plan

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TORONTO, ONTARIO--(Marketwired - Jan 26, 2015) - [Argonaut Gold Inc.](#) (TSX:AR) (the "Company", "Argonaut Gold" or "Argonaut") announces today that the Toronto Stock Exchange has accepted notice for filing the shareholder rights plan (the "Shareholder Rights Plan") adopted by Argonaut Gold on January 20, 2015, subject to the condition that shareholder approval of the Shareholder Rights Plan is obtained within six months of its adoption. If ratified by the shareholders of Argonaut Gold, the Shareholder Rights Plan will have an initial term of three years.

A copy of the Shareholder Rights Plan is available under Argonaut Gold's profile on SEDAR at www.sedar.com.

About Argonaut

Argonaut is a Canadian gold company engaged in exploration, mine development and production activities. Its primary assets are the production-stage El Castillo Mine in the State of Durango, Mexico, the La Colorada Mine in the State of Sonora, Mexico, the advanced exploration stage San Agustin project in the State of Durango, Mexico, the advanced exploration stage San Antonio project in the State of Baja California Sur, Mexico, and the development stage Magino project located in Ontario, Canada.

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Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward looking statements" and "forward-looking information" under applicable Canadian securities laws. Forward-looking information includes, but is not limited to, information with respect to shareholder ratification of the rights plan. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", "estimates", "intends", "anticipates" or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made at the date that such statements are made.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including the risk factors disclosed elsewhere in the Company's public disclosure. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information contained herein is presented for the purposes of assisting investors in understanding the Company's plans and objectives and may not be appropriate for other purposes. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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