

Discovery of a Wide, Rich Graphite-Bearing Zone with an Intercept of 4.72% Graphite Over 128.35 Metres, Including 8.42 % Graphite Over 26.40 Metres at the La Loutre Graphite Project

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MONTREAL, QUEBEC--(Marketwired - Dec 2, 2014) - **Canada Strategic Metals Inc.** ("Strategic Metals" or the "Company") (TSX VENTURE:CJC)(FRANKFURT:YXEN)(OTCBB:CJCFF) and **Lomiko Metals Inc.** ("Lomiko") (TSX VENTURE:LMR)(OTC PINK:LMRMF)(FRANKFURT:DH8B) are very pleased to announce the results for the first five holes of the recent drilling campaign on the La Loutre Graphite project. The La Loutre property consists of contiguous claim blocks totalling approximately 2,500 hectares (25 km²) situated approximately 53 km east of Imerys Carbon and Graphite, formerly know as the Timcal Graphite Mine, North America's only operating graphite mine, and 117 km northwest of Montreal.

The goal of the exploration program was to identify high-grade, near-surface graphite mineralization to rapidly build a resource at La Loutre project. A total of twenty-five holes, for a total of 3,137 metres, were drilled to test a surface graphite showing and assess the potential extension of the graphite mineralization.

The Company has received the graphite assay results for the first five holes, LL-14-01 to LL-14-05. All five returned wide graphite intersections: **1.36% Gp over 20.50 metres and 1.54% Gp over 12.00 metres from Hole LL-14-01; 2.56% Gp over 19.40 metres and 1.54% Gp over 16.50 metres from Hole LL-14-02; 2.55% Gp over 86.50 metres from Hole LL-14-03, including 5.08% Gp over 16.00 metres and 2.45% over 51.40 metres; 2.74% Gp over 78.00 metres from Hole LL-14-04; and 4.72% Gp over 128.35 metres from Hole LL-14-05, including 9.37% Gp over 13.55 metres and 8.42% Gp over 26.40 metres.** The mineralized intersections and assay results are shown in the table below.

"The Company is very pleased that all the recent drill results from its last exploration program confirm the quality and potential of the La Loutre project," said Jean-Sebastien Lavallée, President and Chief Executive Officer of Canada Strategic Metals. "We are looking forward to receiving the results for the 20 other holes of the program."

The Company will release the results for the remaining holes as soon as they have been received and compiled.

Table of mineralized intersections from the recent drilling campaign

Hole #	From (m)	To (m)	Length* (m)	Gp %
LL-14-01	18.50	39.00	20.50	1.36
	69.00	81.00	12.00	1.54
LL-14-02	8.60	28.00	19.40	2.56
	55.00	71.50	16.50	1.54
LL-14-03	3.00	89.50	86.50	2.55
Including	3.00	54.40	51.40	2.45
Including	59.00	75.00	16.00	5.08
LL-14-04	39.00	117.00	78.00	2.74
LL-14-05	6.65	135.00	128.35	4.72
Including	6.65	20.20	13.55	9.37
Including	104.00	130.40	26.40	8.42

*Length along the core. The Company estimates the true width of the mineralized zone at 70 to 90% of the width intersected in the drill holes.

Table of drillhole collar locations

Hole #	Easting	Northing	Elevation (m)	Footage (m)	Azimuth (°)	Dip (°)
LL-14-01	499338	5097211	316	102	60	-50
LL-14-02	499312	5097293	314	102	55	-50
LL-14-03	499223	5097288	322	102	65	-50
LL-14-04	499132	5097366	322	126	65	-50
LL-14-05	499164	5097266	325	135	60	-50
LL-14-06	499190	5097174	320	102	62	-50
LL-14-07	499193	5097094	327	102	55	-50
LL-14-08	499219	5096967	327	102	65	-50
LL-14-09	499280	5097005	319	36	65	-50
LL-14-10	499338	5097004	322	120	55	-50
LL-14-11	499325	5097110	321	120	65	-50
LL-14-12	499263	5097112	322	96.3	55	-50
LL-14-13	499249	5097191	321	102	60	-50
LL-14-14	499326	5096788	335	110	60	-50
LL-14-15	499309	5096900	329	93	62	-50
LL-14-16	499381	5096926	328	102	65	-50
LL-14-17	499428	5096763	347	135	65	-50
LL-14-18	499393	5096846	340	123	60	-50
LL-14-19	499353	5096683	343	141	60	-50
LL-14-20	499258	5096626	337	102	65	-50
LL-14-21	499285	5096545	339	102	55	-50
LL-14-22	499235	5096736	329	129	62	-50
LL-14-23	499163	5096936	331	177	60	-55
LL-14-24	499117	5097085	307	291	60	-50
LL-14-25	499107	5097219	318	285	60	-50

The November 2014 drilling program was managed by Consul-Teck Exploration of Val-d'Or, Quebec, who designed the drilling campaign, supervised the program and logged and sampled the core.

Consul-Teck Exploration implemented QA/QC procedures to ensure best practices in sampling and analysis of the core samples. The drill core was logged and then split, with one half sent for assay and the other retained in the core box as a witness sample. Duplicates and blanks were inserted regularly into the sample stream.

The samples in secure tagged bags were delivered directly to the analytical facility for analysis. In this case, the analytical facility was the ALS minerals in Val-d'Or, Quebec. The samples are weighed and identified prior to sample preparation. The samples are crushed to 70% minus 2 mm, then separated and pulverized to 85% passing 75µm. All samples are analyzed for Carbon Graphite using C-IR18.

Jean-Sebastien Lavallée (OGQ #773), geologist, shareholder and President and Chief Executive Officer of the Company and a Qualified Person under NI 43-101, has reviewed and approved the technical content of this release.

About Canada Strategic Metals

Canada Strategic Metals is an emerging company focused on the exploration and development of a number of projects covering over 20,000 hectares in Quebec. With broad management experience in green technology and junior resource exploration and development, Canada Strategic Metals is well positioned to aggressively advance this promising property portfolio for its shareholders.

For more information on the Company, please visit www.csmetals.ca.

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