

# Desert Gold Ventures Inc. Announces \$500,000 Private Placement

14.11.2014 | [Marketwired](#)

TORONTO, ONTARIO--(Marketwired - Nov 14, 2014) - [Desert Gold Ventures Inc.](#) ("Desert Gold" or "the Company") (TSX VENTURE:DAU) today announced that it intends to complete a non-brokered private placement of up to 10,000,000 common shares of the Company at a price of \$0.05 per common share to raise gross proceeds of up to Cdn \$500,000 (the "Offering").

Closing of the Offering is anticipated to occur on or about November 28, 2014. The issuance and listing of the common shares pursuant to the Offering is subject to the TSXV approval. The securities to be issued will carry a four-month hold period under Canadian securities laws from the date of issuance. Proceeds from the Offering will be used for general working capital purposes.

For further information please visit our website [www.desertgold.ca](http://www.desertgold.ca) or information available on [www.SEDAR.com](http://www.SEDAR.com) under the company's profile.

*NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.*

This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the United States. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to the account or benefit of a U.S. person absent an exemption from the registration requirements of such Act.

*This news release contains forward-looking statements respecting the Company's ability to successfully complete the Offering. These forward-looking statements entail various risks and uncertainties that could cause actual results to differ materially from those reflected in these forward-looking statements. Such statements are based on current expectations, are subject to a number of uncertainties and risks, and actual results may differ materially from those contained in such statements, including the inability of the Company to successfully complete the Offering. These uncertainties and risks include, but are not limited to, the strength of the capital markets, the price of gold; operational, funding, and liquidity risks; the degree to which mineral resource estimates are reflective of actual mineral resources; and the degree to which factors which would make a mineral deposit commercially viable are present; the risks and hazards associated with mining operations. Risks and uncertainties about the Company's business are more fully discussed in the company's disclosure materials filed with the securities regulatory authorities in Canada and available at [www.sedar.com](http://www.sedar.com) and readers are urged to read these materials. The Company assumes no obligation to update any forward-looking statement or to update the reasons why actual results could differ from such statements unless required by law.*

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