

General Agent Cooperation Framework Agreement Signed Between ElanOre Resources and Fancy Mining Industry for Spodumene Concentrate

06.11.2014 | [FSCwire](#)

Toronto - [Jourdan Resources Inc.](#) (TSX-V: JOR) (“JOURDAN” or the “Company”) (www.jourdan.ca) is pleased to announce ElanOre Resources Inc., a Canadian private company in which Jourdan holds 6 million shares (24.9%) has signed a binding “General Agent Cooperation Framework Agreement” with Fancy Mining Industry Co., Ltd for the acquisition of spodumene products from Quebec and the sales of spodumene products in China, South East Asia, and India.

On August 22, 2013, Jourdan announced that it had optioned to ElanOre Resources its Vallée Lithium Property, composed of 17 claims, located 100 km northeast of Rouyn-Noranda and 45 km north of Val d’Or, in the Province of Quebec, Canada.

The Vallée Lithium Property is contiguous to the south and east and along strike from RB Energy’s Quebec Lithium Mine, with lithium bearing pegmatite dikes continuing from the Quebec Lithium Mine property onto the Vallée Lithium Property.

In order to fulfill the option, ElanOre must issue 6 million common shares at a deemed value of \$0.10 (completed) and pay an additional \$600,000 in cash, common shares or a combination thereof prior to August 21, 2015. Should ElanOre not pay the additional \$600,000 in cash, common shares or a combination of cash and common shares, then 100% of the Vallée property would revert back to Jourdan.

ElanOre Resources completed flotation test work in the fall of 2013 and winter of 2014 at Process Research Ortech (‘Ortech’) in Mississauga, Ontario on samples from the Vallée Lithium property. The flotation concentrate samples from Vallée Lithium were sent to Fancy Mining in December of 2013 and February of 2014. Jourdan Resources had initial discussions with Fancy Mining in June of 2013 with respect to the Vallée Lithium property.

In the fall of 2013, Ortech was successful in producing a 4.88% Li₂O (2.27% Li) concentrate from Vallée Lithium samples that assayed 0.69% Li. In late 2013, Ortech was successful in improving the flotation flow sheet and was able to produce a concentrate up to 5.08% Li₂O (2.36% Li) from samples that assayed 0.69% Li.

“This has been a developing relationship with ElanOre Resources and Fancy Mining over the past year,” states Michael Dehn, Jourdan’s President and CEO. “We are excited to see the historical exploration efforts at our Vallée Lithium Project directly contribute to Jourdan’s strategy moving forward. Fancy Mining has demonstrated innovation in the glass and ceramics industries, and currently sells spodumene to the chemical, glass, and ceramics industries. ElanOre’s negotiations with Fancy Mining, together with ElanOre’s successful mineral processing testing, should move Jourdan’s shareholders one step closer to realizing value through Jourdan’s ownership in ElanOre Resources.”

Quality assurance / Quality Control (“QA/QC”)

The flotation test sample was prepared from 18 drill core samples collected from 3 drill holes on the Vallée property. The samples were ground to -100 mesh and homogenized for the test work. Flotation tests were completed using standard reagents. All testing and analysis was completed at Process Research Ortech in Mississauga, Ontario.

The technical information in this news release was approved by Mr Stephen Wallace, P. Geo, VP Exploration of Jourdan Resources, and a Qualified Person under NI 43-101 regulations.

About Jourdan Resources

[Jourdan Resources Inc.](#) is a Canadian junior mining exploration company focused on phosphate. We continually strive to maximize shareholder value by targeting the highest quality phosphate projects with a professional and highly experienced management team. Our approach combines creativity, experience, and technical expertise with tenacity and determination to advance existing projects while always being prepared to take advantage of new opportunities that can add value for our shareholders. We are committed to conducting ourselves in an open, professional, and responsible manner, while always remaining available to all shareholders. Our goal is to become the dominant phosphate miner in North America.

Jourdan Resources Inc. is a Canadian junior mining exploration company trading under the symbol JOR on the TSX Venture Exchange. The Company is focused on the acquisition, exploration, production, and development of mining properties in phosphates.

Please visit the Company's website at www.jourdan.ca

For further information please contact:

Michael Dehn, President and CEO, Jourdan Resources Inc.
Tel: (647) 477-2382
Fax: (647) 477-2389
michael@jourdan.ca

Glen Wylie, CMA, CFO, Jourdan Resources Inc.
Tel: (647) 477-3758
Fax: (647) 477-2389
glen@jourdan.ca

Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this news release, including any information as to our strategy, projects, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, may constitute forward-looking information (collectively "forward-looking information") within the meaning of Canadian securities laws. Forward-looking information may be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts and include, but are not limited to, resource estimates, capital and operating expenditures, economic conditions, availability of sufficient financing, receipt of approvals, satisfaction of closing conditions and any and all other timing, development, operational, financial, economic, legal, regulatory and/or political factors that may influence future events or conditions. Such forward-looking statements are based on a number of material factors and assumptions, including, but not limited to, access to capital markets and other sources of financing and associated cost of funds, final receipt of any required approvals, sufficient working capital for development and operations, access to adequate services and supplies, availability of markets for products, commodity prices, foreign currency exchange rates, interest rates, availability of a qualified work force, availability of manufacturing equipment, no material changes to the tax and regulatory regime, the ultimate ability to execute business plans on economically favourable terms and those material factors and assumptions disclosed in other public filings of Jourdan Resources.

While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to, risks and uncertainties disclosed in other public Jourdan Resources filings, changes in general economic, market and business conditions, competition for, among other things, capital and skilled personnel, and other unforeseen events or circumstances, that may cause the actual financial results, performance or achievements of the Company to be materially different from estimated future results, performance or achievements expressed or implied by the forward-looking statements. Copies of the Company's public filings under applicable Canadian securities laws are available at www.sedar.com. The Company further cautions that information contained on, or accessible through, this website is current only as of the date of filing such information and may be superseded by subsequent events or filings. Other than as required by law, Jourdan Resources does not intend, and undertakes no obligation, to update any forward looking information to reflect, among other things, new information or future events.

Although the Company believes many of its properties have promising potential, its properties are in the

early stages of exploration. None have yet been shown to contain proven or probable mineral reserves. There can be no assurance that such reserves will be identified on any property, or that, if identified, any mineralization may be economically extracted.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Statements in this release that are not historic facts are “forward-looking statements” and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these “forward-looking statement.

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/185810--General-Agent-Cooperation-Framework-Agreement-Signed-Between-ElanOre-Resources-and-Fancy-Mining-Indus>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).