

Amex Reviews Strategic Alternatives for its Mexican Operations

28.10.2014 | [Marketwired](#)

MONTREAL, CANADA--(Marketwired - Oct 28, 2014) - [Amex Exploration Inc. \(TSX VENTURE:AMX\)](#) announces that in light of the changes in the Mexican mining tax laws and change in the required exploration expenditures it is considering strategic alternatives for its Mexican properties. The recent changes have created huge financial burdens for any operation, including existing option agreements that are presently under contract.

The Properties, which are well located in the productive Sierra Madre gold belt of Mexico in the State of Sonora, cover an area of over 30,000 hectares.

Further to this news, Amex will conduct a detailed review of its Mexican Assets; Chivas (Natora), El Paramo and 100% owned Nueva Escondida property located in the state of Sonora. Jacques Trottier, PhD, President and CEO of Amex stated: "Taking into consideration the economic downturn we are presently faced with within this industry, we will do our utmost to look into all of the possibilities for these assets, which may include seeking new partners or even divesting of the Mexican assets so we can concentrate on our Quebec flagship projects, namely Perron (under option by [Agnico Eagle Mines Ltd.](#)-see PR 2013-06-21), Normetal, and Cameron properties.

[Amex Exploration Inc.](#) is a junior mining exploration company listed on the TSX Venture Exchange whose primary objective is to develop and bring into production viable gold and base metal deposits.

Forward-looking statements:

Except for statements of historical facts, all statements in this news release regarding, without limitation, new project acquisitions, future plans and objectives are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate; Actual results and future events could differ materially from those anticipated in such statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

Jacques Trottier, PhD
President and Chief Executive Officer
(514) 866-8209

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/185004--Amex-Reviews-Strategic-Alternatives-for-its-Mexicain-Operations.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).